

CITY OF ABSECON

ORDINANCE 03-2019

AN ORDINANCE AUTHORIZING THE ACQUISITION OF BLOCK 200, LOTS 12 AND 13 A/K/A 544 NEW JERSEY AVENUE IN THE CITY OF ABSECON FOR THE AMOUNT OF \$203,300.00 PURSUANT TO N.J.S.A. 40A:12-5

WHEREAS, it has come to the attention of City Council that Block 200, Lots 12 and 13, a/k/a 544 New Jersey Avenue, in the City of Absecon is available for purchase from its current owners; and

WHEREAS, City Council has determined that the purchase of the property located at Block 200, Lots 12 and 13, a/k/a 544 New Jersey Avenue, Absecon, would be in the best interest of the citizens of Absecon due to the location of the property and the potential for future use as part of Redevelopment Projects being developed in the City; and

WHEREAS, such purchase is consistent with the statutes of the State of New Jersey and the Ordinances of the City of Absecon; and

WHEREAS, the present owner is willing to sell the property to the City for \$203,300.00; and

WHEREAS, the City has determined that said value is consistent with the market for property in the area and is a fair price: and

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Absecon as follows:

SECTION 1: The City Administrator, Mayor, City Clerk, City Solicitor are hereby authorized to execute any and all documents necessary to effectuate the purchase of Block 200, Lots 12 and 13, a/k/a 544 New Jersey Avenue, Absecon, New Jersey, and the CFO is authorized to release the sum \$203,300.00, and any additional sums for any incidental costs for the completion of the transaction to purchase such property, including closing costs, survey, title search, title insurance, recording of title, etc; and

SECTION 2: If any section, paragraph subsection, clause or provisions of this Ordinance shall be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of remaining portions of the Ordinance.

SECTION 3: All Ordinances of the City of Absecon heretofore adopted that are inconsistent with any terms and provisions of the Ordinance are hereby repealed to the extent of such inconsistency.

SECTION 4: This Ordinance shall take effect immediately upon its final passage and publication according to law.

DATED: February 21st, 2019

SIGNED: _____
Kimberly Horton, Mayor

ATTEST: _____
Carie A. Crone, RMC, Municipal Clerk

Passed on first reading at a regular meeting of the Municipal Council held on February 7th, 2019. Laid over and advertised for public hearing and final adoption on February 21st, 2019. Notice is hereby given that the foregoing Ordinance was approved for final adoption by the Municipal Council of the City of Absecon at a regular meeting held on February 21st, 2019.