

TOWNSHIP OF DAUGHERTY
BEAVER COUNTY, PENNSYLVANIA

ORDINANCE NO. 137

AN ORDINANCE OF THE TOWNSHIP OF DAUGHERTY ADOPTING A RESTATED MASTER PLAN AND TRUST FOR THE TOWNSHIP OF DAUGHERTY POLICE PENSION PLAN.

WHEREAS, the Township of Daugherty (the "Employer"), on February 13, 1980, established a retirement plan for certain of its employees known as the Township of Daugherty Police Pension Plan (the "Prior Plan");

WHEREAS, the Employer now desires to adopt the restated Master Plan and Trust currently administrated by the Pennsylvania State Association of Boroughs Municipal Retirement Trust (the "PSAB Municipal Retirement Trust"), effective as of July 1, 2013; and

WHEREAS, in accordance with such purpose, the Employer hereby adopts the PSAB Master Retirement Trust and the accompanying Joinder Agreement, which documents together shall constitute the retirement plan known as the Township of Daugherty Police Pension Plan (the "Plan"); and

WHEREAS, said Plan shall be deemed to be a continuation of and a successor to the Prior Plan;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED, that, effective as of July 1, 2013, the accompanying Joinder Agreement and the terms of the Pennsylvania State Association of Boroughs Municipal Retirement Trust are hereby adopted by the Employer, to be known as the Township of Daugherty Police Pension Plan;

FURTHER ORDAINED, that said Plan shall be deemed to be a successor to and a continuation of the Prior Plan;

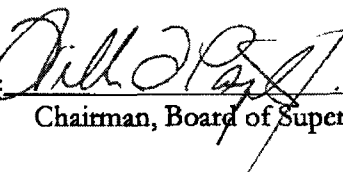
DULY ENACTED AND ORDAINED this 12th day of June, 2013, by the Board of Supervisors of the Township of Daugherty, Beaver County, Pennsylvania, in lawful session duly assembled.

ATTEST:

TOWNSHIP OF DAUGHERTY



Secretary-Treasurer

By: 

Chairman, Board of Supervisors

