

**ORDINANCE OF THE TOWNSHIP OF DEPTFORD TO
ENTER INTO A FINANCIAL AGREEMENT UNDER THE LONG
TERM TAX EXEMPTION LAW FOR PROPERTY KNOWN AS BLOCK 199, LOT 24.02, IN
ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:20-1, et seq.**

WHEREAS, 1365 Clements Bridge Urban Renewal, LLC proposes a non-residential medical office building and related improvements at property known as Block 199, Lot 24.02 on the Tax Map of Deptford Township (the "Property"); and

WHEREAS, this project will qualify for a tax exemption under the Long Term Tax Exemption Law, N.J.S.A. 40A:20-1, et seq.; and

WHEREAS, the Township Council ("Council") of the Township of Deptford deems it in the best interests of the Township to approve a Financial Agreement under the Long Term Tax Exemption Law to 1365 Clements Bridge Urban Renewal, LLC relative to its development at the Property; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Township of Deptford, as follows:

Section 1. The Council hereby approves the Financial Agreement attached to this Ordinance which shall be made a part hereof, authorizing a Long Term Tax Exemption pursuant to N.J.S.A. 40A:20-1, et seq., subject to the provisions of said Financial Agreement.

Section 2. The Mayor and Township Clerk of the Township of Deptford are hereby authorized to execute the Financial Agreement, which shall be made a part of this Ordinance, on behalf of the Township of Deptford.

Section 3. The Township Clerk is hereby authorized to forward a true copy of this Ordinance to 1365 Clements Bridge Urban Renewal, LLC.


Section 4. The Township Clerk is hereby authorized to forward a certified true copy of this Ordinance, and the Financial Agreement implementing it, to both the County Tax Assessor and the Division of Local Government Services, New Jersey Department of Community Affairs.

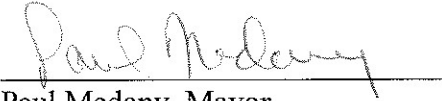
BE IT FURTHER ORDAINED, that this Ordinance shall take effect after final adoption and publication according to law. All other ordinances or parts of ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.

BE IT FURTHER ORDAINED, that if any section, part of any section, or clause or phrase of this ordinance is for any reason held to be invalid or unconstitutional, such decision shall not affect the remaining provisions of this ordinance. The Township Council of the Township of Deptford declares that it would have passed the ordinance and each section and subsection thereof, irrespective of the fact that any one or more of the subsections, sentences, clauses or phrases may be declared unconstitutional or invalid.

Township of Deptford

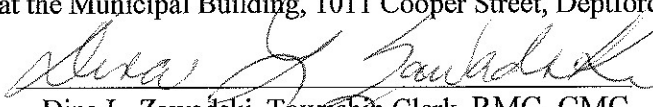
ATTEST:


 Dina L. Zawadski, Township Clerk, RMC, CMC


 Paul Medany, Mayor

CERTIFICATION

The foregoing Ordinance was introduced at a Regular Meeting of Township Council of the Township of Deptford held on the 2nd day of March, 2020 and will be considered for final passage and adoption at a Work Session Meeting at which time any person interested therein will be given an opportunity to be heard. Said meeting to be held on the 16th day of March, 2020 at the Municipal Building, 1011 Cooper Street, Deptford, New Jersey.


 Dina L. Zawadski, Township Clerk, RMC, CMC

RECORD OF VOTE – Introduction O.2.20					RECORD OF VOTE – Adoption O.2.20				
Council Member	Yes	No	Abstain	Absent	Council Member	Yes	No	Abstain	Absent
Medany	✓				Medany	✓			
Hufnell	✓				Hufnell	✓			
Barnshaw	✓				Barnshaw	✓			
Belling	✓				Belling	✓			
Lamb	✓				Lamb	✓			
Love	✓				Love	✓			
Schocklin	✓				Schocklin				✓