

NCM

**TOWNSHIP OF DEPTFORD
COUNTY OF GLOUCESTER
O.10.08**

**AN ORDINANCE APPROPRIATING THE SUM OF \$69,078.75
TO BE USED FOR VARIOUS PARK IMPROVEMENTS WITHIN THE
TOWNSHIP OF DEPTFORD, COUNTY OF GLOUCESTER,
STATE OF NEW JERSEY**

WHEREAS, the Governing Body desires to authorize the various park improvements within the Township of Deptford: and

WHEREAS, sufficient funds are available for said purpose from the Community Development Block Grant and the Township's Reserve for Developers Capital Facility Improvement Fund;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Council of the Township of Deptford, County of Gloucester and State of New Jersey, that:

SECTION 1: There is hereby appropriated from the following sources the sum of \$69,078.75 to be used for the following capital projects within the Township of Deptford:

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Reserve for Developers Capital</u>	<u>Grants</u>	<u>Period of Usefulness</u>
A. Various Park Improvements	\$69,078.75	\$47,000.00	\$22,078.75	5 years

SECTION 2: In connection with the amounts authorized in Section 1, the Township makes the following determinations:

- a) The purpose described in Section 1 is not a Current Expense and is an improvement, which the Township may lawfully make as a general improvement.
- b) The period of usefulness of the purpose described in Section 1 hereof is within the limitations of the Local Bond Law and according to the reasonable life thereof is five (5) years or more.
- c) No debt is authorized by this ordinance.
- d) The capital budget of the Township is hereby amended.

SECTION 3: All ordinances or parts of ordinances that are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance shall take effect immediately upon proper passage, publication in accordance with law and after final adoption as provided by law.

TOWNSHIP OF DEPTFORD

BY: _____
Paul Medany, Mayor

ATTEST:

BY: _____
Dina Zawadski, Township Clerk

CERTIFICATION

Notice is hereby given that the foregoing ordinance was introduced and passed on first reading at a meeting of the Township Council of the Township of Deptford, held on the 9th day of June, 2008 and will be considered for final passage at a meeting of the Township Council of the Township of Deptford, to be held on the 7th day of July, 2008 at 7:00 p.m. at which time and place any interested party will be given the opportunity to be heard.

Dina Zawadski, Township Clerk