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**ORDINANCE OF THE TOWNSHIP OF DEPTFORD,
COUNTY OF GLOUCESTER, NEW JERSEY, CANCELING
CERTAIN FUNDED APPROPRIATION BALANCES
HERETOFORE PROVIDED FOR VARIOUS CAPITAL
PROJECTS AND REAPPROPRIATING SUCH FUNDED
APPROPRIATION BALANCES FOR OTHER CAPITAL
PROJECTS**

BE IT ORDAINED by the Township Council of the Township of Deptford, County of Gloucester, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The following appropriations, remaining as balances in the following bond ordinances (collectively, the "Bond Ordinances"), heretofore adopted by the Township Council of the Township of Deptford, County of Gloucester, New Jersey ("Township"), are hereby cancelled:

	<u>Bond Ordinance</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	19-2000	\$12,451.74	\$0
B.	6-2005	22,401.07	0
C.	2-2003	18,661.89	0
D.	5-2004	917.08	0
E.	11-2004	25,873.66	0
F.	10-2005	4,408.56	0

Section 2. The sum of \$84,714.00, which represents the funded appropriation canceled in Section 1 hereof, is hereby reappropriated from the Bond Ordinances for: (i) acquisition of police radios in the amount of \$12,257.00; (ii) demolition of an abandoned fire-damaged home in Pine Acres in the amount of \$16,500.00; and (iii) various improvements to Township municipal and recreation facilities, including the acquisition of furniture and equipment in the amount of \$37,803.00; and (iv) various road improvements in the amount of \$18,154.00; together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.

Section 3. The period of usefulness of the purposes referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

Section 4. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Municipal Clerk and available for inspection.

Section 5. The improvements authorized hereby are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Date of Introduction: October 6, 2008

Date of Final Adoption: October 20, 2008

Township of Deptford

Paul Medany, Mayor

Attest:

Dina L. Zawadski, Township Clerk

Statement to be Published with Ordinance After Introduction.

Public notice is hereby given that the foregoing Ordinance was introduced and passed on first reading at the Township Council meeting of the Township of Deptford held on **October 6, 2008**. Further notice is given that said Ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the Township Council of the Township of Deptford to be held at the Deptford Township Municipal Building, 1011 Cooper Street, Deptford, New Jersey, on **October 20, 2008 at 7:00 p.m.** During the week prior to and up to and including the date of said meeting, copies of said bond ordinance will be made available at the Township Clerk's Office in the Deptford Township Municipal Building for members of the general public to request the same.

Dina L. Zawadski, Township Clerk

Introduction

Council Member	Resolution No.	Ordinance No.	Yes	No	Abstain	Absent
Medany						
Love						
DiMarco						
Hufnell						
Schocklin						
Scott						
Tenaglia						

Statement to be Published with Ordinance After Final Adoption.

STATEMENT

The ordinance published herewith has been finally adopted on **October 20, 2008** and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

Dina L. Zawadski, Township Clerk

Adoption

Council Member	Resolution No.	Ordinance No.	Yes	No	Abstain	Absent
Medany						
Love						
DiMarco						
Hufnell						
Schocklin						
Scott						
Tenaglia						