

**ORDINANCE OF THE TOWNSHIP OF DEPTFORD,
COUNTY OF GLOUCESTER, AMENDING BOND
ORDINANCE 1-2014**

BACKGROUND

WHEREAS, the Township of Deptford, County of Gloucester, New Jersey ("Township") has heretofore duly and finally adopted Bond Ordinance 1-2014 authorizing the acquisition of various pieces of equipment and the completion of various capital improvements in and for the Township ("Bond Ordinance"); and

WHEREAS, the Township is desirous of amending Section 7(D) of the Bond Ordinance to expand the purposes set forth therein.

NOW, THEREFORE, BE IT ORDAINED, BY THE TOWNSHIP COUNCIL (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. Section 7(D) of the Bond Ordinance is hereby amended to provide as follows:

"Section 7. The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the maximum amount obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

| <u>Purpose/Improvement</u> | <u>Estimated Total Cost</u> | <u>Down Payment</u> | <u>Amount of Obligations</u> | <u>Period of Usefulness</u> |
|--|---------------------------------|-------------------------|----------------------------------|---------------------------------|
| D. Acquisition of Real Property in the Township including, but not limited to, Block 327, Lot 2 and Block 82, Lots 5, 7 and 8, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto | \$550,000 | \$27,500 | \$522,500 | 40 years |

Section 2. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local

Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Township Clerk and available for public inspection.

Section 3. All other parts of the Bond Ordinance not amended hereby shall remain in full force and effect.

Section 4. In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.



TOWNSHIP OF DEPTFORD

Paul Medany
PAUL MEDANY, MAYOR

ATTEST:

Dina L. Zawadski
DINA L. ZAWADSKI, TOWNSHIP CLERK

CERTIFICATION

The foregoing Ordinance was introduced at a Regular Meeting of Township Council of the Township of Deptford held on the 6th day of October, 2014 and will be considered for final passage and adoption at a Work Session Meeting at which time any person interested therein will be given an opportunity to be heard. Said meeting to be held on the 20th day of October, 2014 at the Municipal Building, 1011 Cooper Street, Deptford, New Jersey.

Dina L. Zawadski
DINA L. ZAWADSKI, TOWNSHIP CLERK

Introduction

| RECORD OF VOTE | | | | | | |
|----------------|----------------|----------------|-----|----|---------|--------|
| Council Member | Resolution No. | Ordinance No. | Yes | No | Abstain | Absent |
| | | O.20.14 | | | | |
| Medany | | | ✓ | | | |
| Hufnell | | | ✓ | | | |
| Barnshaw | | | ✓ | | | |
| Lamb | | | ✓ | | | |
| Love | | | ✓ | | | |
| Schocklin | | | ✓ | | | |
| Scott | | | | | | ✓ |

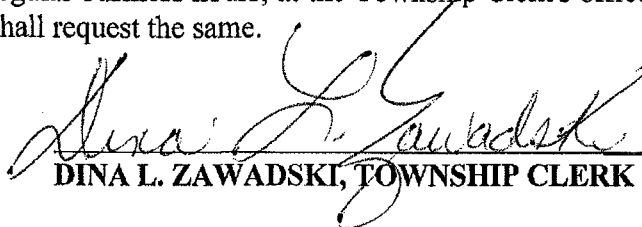
Adoption

| RECORD OF VOTE | | | | | | |
|----------------|----------------|----------------|-----|----|---------|--------|
| Council Member | Resolution No. | Ordinance No. | Yes | No | Abstain | Absent |
| | | O.20.14 | | | | |
| Medany | | | ✓ | | | |
| Hufnell | | | ✓ | | | |
| Barnshaw | | | ✓ | | | |
| Lamb | | | ✓ | | | |
| Love | | | ✓ | | | |
| Schocklin | | | ✓ | | | |
| Scott | | | ✓ | | | |

Statement to be Published with Ordinance After Introduction.

Notice of Pending Ordinance

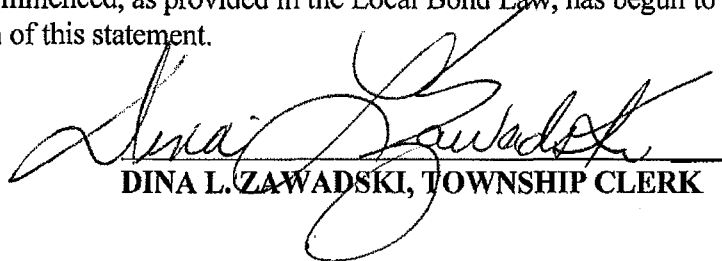
The ordinance published herewith was introduced and passed upon first reading at a meeting of the Township Council of the Township of Deptford, in the County of Gloucester, State of New Jersey, on October 6, 2014. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Council to be held at the Municipal Building, 1011 Cooper Road, Deptford, New Jersey on October 20, 2014 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same.


DINA L. ZAWADSKI, TOWNSHIP CLERK

Statement to be Published with Ordinance After Final Adoption.

Ordinance Statement

The ordinance published herewith has been finally adopted on OCTOBER 20, 2014 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.


DINA L. ZAWADSKI, TOWNSHIP CLERK