

**AN ORDINANCE CALLING A BOND ELECTION IN THE CITY OF ELDON, MISSOURI AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH.**

**BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ELDON, MISSOURI, AS FOLLOWS:**

**Section 1.** The Mayor and the Board of Aldermen of the City of Eldon, Missouri (the "City"), find it necessary and hereby declares their intent to borrow \$ 15,000,000.00 (fifteen million dollars) for the purpose of acquiring, constructing, extending and improving the City's waterworks system (the "Project") and to evidence such borrowing by the issuance of waterworks system revenue bonds of the City in the amount of \$ 15,000,000.00 (fifteen million dollars).

**Section 2.** A bond election is hereby ordered to be held in the City on Tuesday, April 2, 2024, on the following proposition:

**PROPOSITION   A**

**Shall the City of Eldon, Missouri, issue its waterworks system revenue bonds in the amount of \$ 15,000,000.00 (fifteen million dollars) for the purpose of acquiring, constructing, extending and improving the City's waterworks system, the cost of operation and maintenance of said system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its waterworks system, including all future extensions and improvements thereto?**

The authorization of the bonds will authorize the City to fix, establish, maintain and collect rates and charges for the services provided by the City through its waterworks system, including all extensions and improvements thereto hereafter constructed or acquired by the City, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of said waterworks system and the principal of and interest on the bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor.

**Section 3.** The form of the Notice of Bond Election for the election, a copy of which is attached hereto as **Exhibit A** and made a part hereof, is hereby approved.

**Section 4.** The City Clerk is hereby authorized and directed to notify the Clerk of the County Commission of Miller County, Missouri, of the adoption of this Ordinance no later than 5:00 p.m. on January 23, 2024, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.

**Section 5.** The City expects to make expenditures on and after the date of adoption of this Ordinance in connection with the Project, and the City intends to reimburse itself for such expenditures

with the proceeds of the bonds. The maximum principal amount of bonds expected to be issued for the Project is \$ 15,000,000.00 (fifteen million dollars).

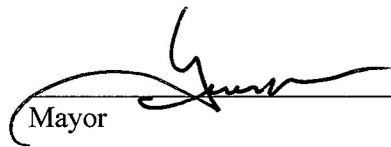
**Section 6.** The Mayor, the City Clerk and other officers and representatives of the City are hereby authorized and directed to take such other action as may be necessary to carry out the purpose and intent of this Ordinance.

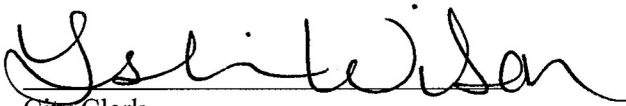
**Section 7.** This Ordinance shall be in full force and effect from and after its passage by the Board of Aldermen and approval by the Mayor.

**READ** two times, **PASSED** by the Board of Aldermen and **APPROVED** by the Mayor of the City of Eldon, Missouri, this 9<sup>th</sup> day of January, 2024.

(SEAL)

ATTEST:

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
City Clerk

**EXHIBIT A**

**NOTICE OF BOND ELECTION**

Notice is hereby given to the qualified voters of the City of Eldon, Missouri (the "City"), that the Board of Aldermen of the City has called a special bond election to be held in the City on Tuesday, April 2, 2024, commencing at 6:00 a.m. and closing at 7:00 p.m., on the proposition contained in the following sample ballot:

**OFFICIAL BALLOT  
SPECIAL BOND ELECTION  
CITY OF ELDON, MISSOURI**

**TUESDAY, APRIL 2, 2024**

**PROPOSITION A**

**Shall the City of Eldon, Missouri, issue its waterworks system revenue bonds in the amount of \$ \_\_\_\_\_ for the purpose of acquiring, constructing, extending and improving the City's waterworks system, the cost of operation and maintenance of said system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its waterworks system, including all future extensions and improvements thereto?**

YES   
NO

**INSTRUCTIONS TO VOTERS:** If you are in favor of the proposition, place an X in the box opposite "YES." If you are opposed to the proposition, place an X in the box opposite "NO."

The authorization of the bonds will authorize the City to fix, establish, maintain and collect rates and charges for the services provided by the City through its waterworks system, including all extensions and improvements thereto hereafter constructed or acquired by the City, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of said waterworks system and the principal of and interest on said bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor.

The election will be held at the following polling places in the City:

**PRECINCT**

**POLLING PLACE**

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

DATED: \_\_\_\_\_, 2024.

\_\_\_\_\_  
Clerk of the County Commission of  
Miller County, Missouri