

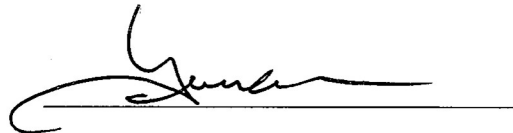
**BILL NO. 02-2024
ORDINANCE 02-2024**

AN ORDINANCE ADOPTING SECTION 500.030.1 INVESTMENT PROPERTIES, COMMERCIAL-RESIDENTIAL PERMIT FEES TO THE MUNICIPAL CODE OF THE CITY OF ELDON, MISSOURI.

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ELDON, MISSOURI, AS FOLLOWS:

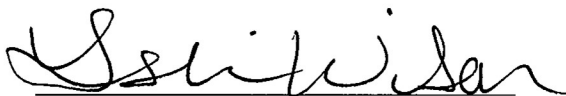
- Section 1. That Section 500.030.1 Investment Properties, Commercial-Residential Permit Fees, of the Municipal Code of the City of Eldon, Missouri is hereby adopted. Deletions have a "strike through" (~~example~~) and additions are in **bold**.
- Section 2. Section 500.030.1 Investment Properties, Commercial-Residential Permit Fees shall be substantially the same in form and content as attached hereto as Exhibit A.
- Section 3. This Ordinance shall be in full force and effect from and after its passage and approval.

READ TWO TIMES, PASSED by the Board of Aldermen and **APPROVED** by the Mayor this 9th day of January 2024.



Trevor Vernon, Mayor

ATTEST:



Leslie Wilson, City Clerk

500.030.1 Investment Properties, Commercial-Residential Permit Fees.

Investment properties, also known as commercial-residential properties, shall herein be defined as follows:

- A. Multi-Unit Commercial Residential is defined as any building or complex containing more than one living unit commonly known as a Duplex(s), Triplex(s), Quadplex(s), Apartment Building(s), hereinafter “plex” or “complex,” or a complex containing both or a combination of both within a single location, lot or parcel rented or leased and used for profit of all or part of the plex or apartment building for the purpose of rental(s) or sale(s) for profit.**
- B. Single-Unit Commercial Residential is defined as any single-family home used for the purpose of renting, a new construction home constructed with the intention of selling the home for profit or remodeling an existing property with the intention of selling the home for profit.**
- C. Commercial Residential Permit Fees. The minimum building permit fee for all commercial residential and investment properties and all stand-alone projects shall be \$125.00. The following schedule applies:**

Total Valuation of Project Including Labor and Materials	Fee
\$1.00 to \$25,000.00	\$125.00
\$25,000.01 to \$75,000.00	\$150.00
\$75,000.01 to \$125,000.00	\$175.00
\$125,000.01 to \$200,000.00	\$225.00
\$200,000.01 to \$500,000.00	\$300.00
\$500,000.01 and over	\$500.00