

ORDINANCE No.

**ESTABLISHING THE BUDGET FOR
FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024
CITY OF HAGERSTOWN, MARYLAND**

Pursuant to the Charter of the City of Hagerstown, the City Council is required to adopt a budget providing a complete financial plan for the budget year, with estimates of anticipated revenues and proposed expenditures for the coming year. The Charter further requires that the total anticipated revenues shall equal or exceed the total of the proposed expenditures.

In accordance with the provisions of the City Charter, Article VII, Finance, the City Administrator submitted a proposed budget to the Mayor and Council not less than ninety days before the beginning of the fiscal year, and a public hearing is being held on May 9, 2023 after nineteen days' notice in a newspaper of general circulation.


NOW, THEREFORE BE IT RESOLVED, ENACTED and ORDAINED by the Mayor and Council of the City of Hagerstown, that the budget for the City for the fiscal year beginning July 1, 2023 and ending June 30, 2024, is hereby established as follows:

Funds	Mayor and Council	
	Proposed FY24 Budget	Approved FY24 Budget
General Fund	\$ 58,001,693	\$ 58,001,693
Community Development Block Grant Fund	1,611,089	1,611,089
Special Revenue Funds	2,138,137	2,138,137
General/Capital Improvement Projects	40,803,392	40,803,392
Total Government Funds	102,554,311	102,554,311
Electric Fund	32,031,967	32,031,967
Water Fund	26,320,831	26,320,831
Wastewater Fund	25,078,517	25,078,517
Parking Fund	11,754,476	11,754,476
Golf Fund	687,869	687,869
Property Management Fund	585,746	585,746
Stormwater Fund	3,975,019	3,975,019
Total Enterprise Funds	100,434,425	100,434,425
Service & Trust Funds	11,998,082	11,998,082
Total Combined Uses of Funds	\$ 214,986,818	\$ 214,986,818

BE IT FURTHER ORDAINED that the effective date of the budget established herein is July 1, 2023 and shall govern for the period set forth.

**MAYOR AND COUNCIL OF THE
CITY OF HAGERSTOWN, MARYLAND**

(SEAL)


Donna Spickler, City Clerk


Tekesha Martinez, Mayor

Date of Introduction: May 9, 2023
Date of Passage: May 16, 2023
Effective Date: July 1, 2023

Record and return to: Donna Spickler, City Clerk
City Hall, Room 200
One East Franklin Street
Hagerstown, MD 21740

0-23-11