CITY OF LAKE OZARK A Missouri Municipality of the 4th Class

BILL NO.: 2023-04 ORDINANCE NO.: 2023-04

AN ORDINANCE AUTHORIZING THE MAYOR OR HIS DESIGNATED AGENT TO ENTER INTO A CONTRACT WITH WM FINANCIAL STRATEGIES TO BE THE CITY'S RETAINED MUNICIPAL FINANCIAL ADVISOR

WHEREAS, the City of Lake Ozark, Missouri has been authorized by voters to bond certain infrastructure improvements; and

WHEREAS, the City has solicited and received proposals from qualified vendors to assist the City with the bonding process; and

WHEREAS, it is in the best interest of the City of Lake Ozark, Missouri that the Board of Aldermen authorize the Mayor to contract with WM Financial Advisors as per the contract attached hereto as Exhibit A.

Now, therefore, be it ordained by the Board of Aldermen of the City of Lake Ozark, Missouri, as follows:

- **Section 1. Approval of Agreement.** The contract with WM Financial is hereby approved in the form submitted to and reviewed by the Board of Aldermen on the date hereof.
- **Section 2. Execution:** The Mayor or his designated agent is hereby authorized and directed to execute and deliver the contract on behalf of and as the act and deed of the City of Lake Ozark.
- **Section 3. Further Authority.** The Mayor, and the designated officials and agents of City of Lake Ozark are hereby authorized and directed to, take such action, expend such budgeted funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and to carry out, comply with and perform the duties of the City of Lake Ozark with respect to the contract.
- **Section 4. Effective Date.** This ordinance shall take effect and be in full force from and after its adoption by the Board of Alderman.

First Reading: February 14, 2023

Second Reading: February 28, 2023

DULY READ AND APPROVED THIS 28th DAY OF FEBRUARY 2023.

Alderman Jackson Aye
Alderman Ridgely Aye
Alderman Wright Aye
Alderman Neels Aye
Alderman Watts Aye
Alderman Thompson Aye

APPROVE:

ATTEST:

MAYOR:

CITY CLERK:

Dennis Newberry

Kathy Vance