

CITY OF LAKE OZARK
A Missouri Municipality of the 4th Class

BILL NO.: 2023-37

ORDINANCE NO.: 2023-37

AN ORDINANCE OF THE CITY OF LAKE OZARK ESTABLISHING ITS AD VALOREM PROPERTY TAX RATE FOR 2023

WHEREAS, the City of Lake Ozark is a municipality of the 4th class in the State of Missouri with the statutory taxing authority; and

WHEREAS, the City's staff has compiled a budget as required by law and determined the level of ad valorem property taxes necessary to provide funding for City services and the City's financial commitments;

NOW, THEREFORE, BE IT BE ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF LAKE OZARK, MISSOURI AS FOLLOWS:

Section 1. In accordance with § 67.110.1, RSMo, the Board of Aldermen has hereby determined the amount of revenue required to be provided from ad valorem property taxes for the City of Lake Ozark's annual budget and has set the proposed tax rate for said property tax. Therefore, be it hereby levied for the calendar year 2023 a tax in the sum of \$0.2307 on each one hundred dollars (\$100.00) assessed valuation upon all real estate property not exempt by law from taxation within the corporate limits of the City of Lake Ozark, said property tax to be used for the support of the City government and for all public purposes. Notwithstanding the provisions contained herein, any tax that totals less than one dollar (\$1.00) for any one individual, corporation or partnership is hereby waived.

Section 2. In accordance with § 67.110.2, RSMo, the Board of Aldermen will hold a public hearing on the purposed rates of tax on August 22, 2023 with notice of the hearing having been published or posted at least seven days prior to the date of the hearing.

Section 3. Failure of any taxpayer to appear at such hearing shall not prevent the taxpayer from pursuit of any other legal remedy otherwise available to the taxpayer. The foregoing Ordinance was read two times in its entirety and each time passed by an affirmative vote of a majority of the Board of Aldermen.

Section 4. This ordinance shall take effect and be in full force immediately after its adoption by the Board of Aldermen of the City of Lake Ozark.

First Reading: August 22, 2023

Second Reading: September 12, 2023

DULY READ AND APPROVED THIS 12th DAY OF SEPTEMBER, 2023.


Alderman Ridgely	Aye
Alderman Jackson	Aye
Alderman Thompson	Aye
Alderman Neels	Aye
Alderman Watts	Aye
Alderman Denny	Aye

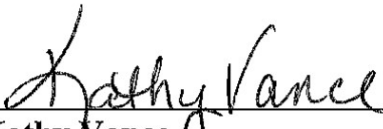
APPROVE:

ATTEST:

MAYOR:

CITY CLERK:


Dennis Newberry


Kathy Vance

