

ORDINANCE NO. 2024- 3

APPROPRIATION ORDINANCE

AN ORDINANCE AMENDING THE CITY 2024 WATER BUDGET AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, ARKANSAS, THAT:

Section One: Title. This Ordinance shall be known as an Ordinance Amending the City 2024 Water Budget, and for Other Purposes.

Section Two: Findings. The Lincoln City Council finds as follows:

a. On December 19, 2023, the City Council of the City of Lincoln, Arkansas adopted, and the Mayor approved, Ordinance No. 2023-33, setting the City's Budget for Fiscal Year 2024. Included within the City's 2024 Budget was an appropriation for the City Water for \$29,000.00 for insurance.

b. The actual cost of insurance came in at \$31,509.37.

Section Three: Budget Amended. The City Water's 2024 budget is hereby amended to reflect the actual cost of insurance, \$31,509.37.

Section Four: Votes Required, Readings, Effective Date. This is an Appropriation Ordinance. In accordance with A.C.A. § 14-55-204 and A.C.A. § 14-55-203(c)(2), this ordinance is not an ordinance of a general or permanent nature. As such, it requires only a simple majority of votes of the City Council to pass and does not require three separate readings. This ordinance is effective immediately upon its passage.


PASSED AND APPROVED this 16th day of January, 2024.

APPROVED:



Doug Hutchens, Mayor

ATTEST:



Becky Carter, Clerk-Treasurer

