ORDINANCE NO. 2024- 4

APPROPRIATION ORDINANCE

AN ORDINANCE AMENDING THE CITY 2024 LIBRARY BUDGET AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, ARKANSAS, THAT:

Section One: <u>Title.</u> This Ordinance shall be known as an Ordinance Amending the City 2024 Library Budget, and for Other Purposes.

Section Two: Findings. The Lincoln City Council finds as follows:

a. On December 19, 2023, the City Council of the City of Lincoln, Arkansas adopted, and the Mayor approved, Ordinance No. 2023-33, setting the City's Budget for Fiscal Year 2024. Included within the City's 2024 Budget was an appropriation for the City Library for \$5,100.00 for insurance.

b. The actual cost of insurance came in at \$5,815.59.

Section Three: Budget Amended. The City Library's 2024 budget is hereby amended to reflect the actual cost of insurance, \$5,815.59.

Section Four: Votes Required, Readings, Effective Date. This is an Appropriation Ordinance. In accordance with A.C.A. § 14-55-204 and A.C.A. § 14-55-203(c)(2), this ordinance is not an ordinance of a general or permanent nature. As such, it requires only a simple majority of votes of the City Council to pass and does not require three separate readings. This ordinance is effective immediately upon its passage.

PASSED AND APPROVED this <u>16</u>th day of January, 2024.

APPROVED:

Helen

Doug Hutchens, Mayor

ATTEST:

Becky Carter, Clerk-Treasurer

