ORDINANCE NO. 2024-13

AN ORDINANCE AMENDING ORDINANCE NO. 2023-23 OF THE CITY OF LINCOLN, ARKANSAS AUTHORIZING THE ISSUANCE OF SALES AND USE TAX REFUNDING AND IMPROVEMENT BONDS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City Council of the City of Lincoln, Arkansas (the "City"), by Ordinance No. 2023-23, adopted August 15, 2023 (the "Bond Ordinance"), authorized the issuance of City of Lincoln, Arkansas Sales and Use Tax Refunding and Improvement Bonds, Series 2023 (collectively, the "Bonds") for the purpose of refunding outstanding bonds and financing a new community building (the "Improvements"); and

WHEREAS, the Bond Ordinance established a 2023 Construction Fund into which a portion of the proceeds of the Bonds were deposited (the "Construction Fund") in order to pay the costs of the Improvements; and

WHEREAS, the City Council desires to amend the Bond Ordinance for the purpose of substituting the Chief of Staff/Finance Manager for the City Clerk as a signatory to the Construction Fund;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lincoln, Arkansas:

Section 1.   Section 16 of the Bond Ordinance is hereby amended to substitute "Chief of Staff/Finance Manager" for "City Clerk" in the second paragraph thereof.

Section 2.   The Bond Ordinance, as amended hereby, shall continue in full force and effect.

PASSED: March 19, 2024.

APPROVED:

ATTEST:

_____
Mayor

_____
City Clerk

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Lincoln, Arkansas, hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. 2024-13, adopted at a Regular session of the City Council of the City of Lincoln, Arkansas, held at the regular meeting place in said City at 7:00 o'clock p.m., on the 19th day of March, 2024, and that the Ordinance is of record in Ordinance Record Book No. _____, Page _____, now in my possession.

GIVEN under my hand and seal on this 19th day of March, 2024.

Beck Carter
City Clerk

(SEAL)