ORDINANCE NO. 2024-<u>/5</u>

AN ORDINANCE TO AMEND LINCOLN MUNICIPAL CODE SECTION 4.40.08 REGARDGING MINIMUM INSURANCE LIMITS FOR MOBILE FOOD VENDORS, AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, ARKANSAS, THAT:

Section One: <u>Title.</u> This Ordinance shall be known as an Ordinance to Amend Lincoln Municipal Code Section 4.40.08 Regarding Minimum Insurance Limits for Mobile Food Vendors, and for Other Purposes.

Section Two: Findings. The City Council finds that in light of increasing costs in the U.S. economy in general and in healthcare costs in particular, the City's current minimum insurance limits for mobile food vendors is inadequate.

Section Three: L.M.C. § 4.40.08 Amended. Lincoln Municipal Code Section 4.40.08 is hereby amended to read as follows:

Insurance required.

Each operator shall submit, as part of his, her or its application, proof of current, valid liability insurance covering the mobile food vendor and the operator in the minimum amounts as follows:

- A. Commercial General Liability Insurance (aggregate limit \$2,000,000):
- A. 1. For injury to or death of a person: \$500,000 per person and \$1,000,000 per occurrence; and
- B. 2. For damage to rented property: \$1,000,000 \$250,000 per occurrence-;
- 3. For medical expenses for any one person: \$5,000:
- 4. For products liability: \$2,000,000;
- B. Automobile Liability Insurance, per each accident: \$1,000,000;
- C. Umbrella Liability Insurance (aggregate): \$1,000,000; and
- D. Worker's Compensation/Employer Liability (per statute): \$1,000,000.

<u>Section Four: Effective Date</u>. This Ordinance shall become effective from and after 91 days following its publication unless an Emergency Clause is appended.

<u>Section Five:</u> <u>Repealing Clause</u>. Ordinances or parts thereof in effect at the time that this ordinance shall take effect that are in conflict herewith, are repealed.

<u>Section Six:</u> <u>Saving Clause</u>. Nothing herein shall be deemed to affect any rights or obligations existing at the time of the passage of this ordinance.

<u>Section Seven:</u> <u>Severability Clause</u>. In the event any portion of this ordinance is declared inoperative or invalid as a result of a statute or judicial decision, then only that portion expressly so declared to be inoperative or invalid shall be affected thereby and all other provisions hereof shall remain in full force and effect.

PASSED AND APPROVED this <u>19**</u> day of March, 2024.

APPROVED:

ATTEST:

Doug Hutchens, Mayor

Becky Carter, Clerk-Treasurer

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