TOWNSHIP OF MANSFIELD CALENDAR YEAR 2022 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Mansfield, in the County of Warren, finds it advisable and necessary to increase its CY 2022 Budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determine that a 3.5% increase in the budget for said year, amounting to \$51,814.61 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Committee hereby determine that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Mansfield, in the County of Warren, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2022 budget year, the final appropriations of the Township of Mansfield shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$181,350.69, and that the CY 2022 municipal budget for the Township of Mansfield be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Joseph Watters, Mayor

Attest:

Monica Orlando, Acting Municipal Clerk

CERTIFICATION

I certify that the foregoing is a true copy of an Ordinance duly adopted by the Township Committee held on this date.

Monica Orlando, Acting Township Clerk

Adopted, First Reading: April 13, 2022 Publication Date: April 19, 2022

Public Hearing Date: April 27, 2022 Adopted, Second Reading: April 27, 2022

Publication Date:

PASSED ON: April 27, 2022 MOTION MADE BY: Mr. Hayes

SECONDED BY: Mr. Farino

PASSED ON THE FOLLOWING VOTE:

YEAS: MESSRS. Farino, Hayes, Mora Dillon, Watters

NAYS: ----

ABSENT: Mr. McGuinness

I certify the foregoing to be a true and correct abstract of a resolution passed at a meeting of the Township Committee of the Township of Mansfield held on this date and in that respect is a true and correct copy of its

Acting Clerk of the Township of Mansfield

Monica Orlando