

**ORDINANCE 03-2023
TOWNSHIP OF MENDHAM
COUNTY OF MORRIS, STATE OF NEW JERSEY
CALENDAR YEAR 2023**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A
CAP BANK (N.J.S.A. 40A:4 45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Governing Body of the Township of Mendham, in the County of Morris, finds it advisable and necessary to increase its CY 2023 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a 3.5% increase in the budget for said year, is estimated to be \$262,530.91 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Governing Body hereby determines that any amount authorized hereinabove that is not appropriated, as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Township of Mendham, in the County of Morris, a majority of the full authorized of this governing body affirmatively concurring, that, in the CY 2023 budget year, the final appropriations of the Township of Mendham shall, in accordance with this ordinance and N.J.S.A. 40: 45.14, be increased by 3.5%, amounting to \$262,530.91 and that the CY 2023 municipal budget for the Township of Mendham be approved and adopted in accordance with this ordinance; and,

BE IF FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance be sent to the Division of Local Government Services within 5 days of introduction; and,

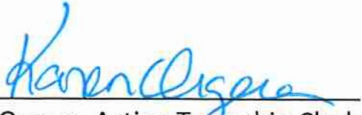
BE IF FURTHER ORDAINED that a certified copy of adoption, with the recorded vote included thereon be sent within 5 days after such adoption and filed with said Director

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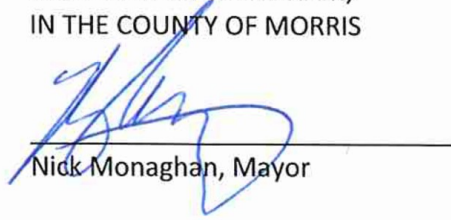
Introduced:	April 10, 2023
Public Hearing	April 24, 2023
Adopted:	April 24, 2023

Attest:

TOWNSHIP OF MENDHAM,
IN THE COUNTY OF MORRIS



Karen Orgera, Acting Township Clerk



Nick Monaghan, Mayor

CERTIFICATION I, Karen Orgera, Acting Township Clerk of the Township of Mendham, do hereby certify the foregoing Ordinance was adopted by the Township Committee of the Township of Mendham at a duly noticed Regular Meeting held on April 24, 2023 after a public hearing was held and all interested persons were given an opportunity to be heard on this Ordinance.



Karen Orgera, Acting Township Clerk