

BOROUGH OF MILFORD
ORDINANCE NUMBER 950-2022

AN ORDINANCE APPROPRIATING THE SUM OF \$119,000.74 CURRENTLY LOCATED WITHIN THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH OF MILFORD FOR VARIOUS REMEDIAL REPAIRS THROUGHOUT THE BOROUGH

WHEREAS, there are currently funds, raised by the Current Budget and previous budgets, within the Capital Improvement Fund of Milford Borough and,

WHEREAS, it is deemed appropriate to make use of \$119,000.74 for the allowable capital improvement for various remedial repairs throughout the Borough.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Mayor and Council of the Borough of Milford, County of Hunterdon, State of New Jersey, as follows:

Section 1 The sum of \$119,000.74 presently located in the Capital Improvement Fund is hereby appropriated for various remedial repairs throughout the Borough.

Section 2 In connection with the amount authorized in Section 1 hereof, the Council makes the following determinations.

- a. The purpose described in Section 1 hereof is not a Current Expense and is an improvement which the Borough may lawfully make as a general capital improvement.
- b. The period of usefulness of the purpose described in Section 1 hereof is not in the limitation of the Local Bond Law and the reasonable life thereof is at least five (5) years.

Section 3 All ordinances or parts of ordinances which are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

Section 4 This ordinance shall take effect immediately after final passage, approval, and publication as provided by law.

Henry Schepens, Mayor

Attest:

Karen Dysart, RMC

Introduction: November 21, 2022
Public Hearing: December 19, 2022
Adoption: December 19, 2022
Publication: December 29, 2022

FIRST READING - ROLL CALL VOTE

Council Member	Motion	Adopt	Second	Ayes	Nays	Abstain	Absent
Russell Heller				x			
Noralie LaFevre	x			x			
James Gallos			x	x			
Robert White		x		x			
Elisa Yager				x			

SECOND READING & FINAL ADOPTION - ROLL CALL VOTE

Council Member	Intro.	Adopt.	Second	Ayes	Nays	Abstain	Absent
Russell Heller				x			
Noralie LaFevre			x	x			
James Gallos				x			
Janice Armstrong				x			
Robert White	x			x			
Elisa Yager		x		x			