BOROUGH OF SEWICKLEY

RESOLUTION NO. 2024-005

A RESOLUTION OF BOROUGH OF SEWICKLEY, PA, APPROVING THE NPPFA SECTION 457 DEFERRED COMPENSATION PLAN AND 401(a) MONEY PURCHASE PLAN DOCUMENTS

WHEREAS, the Borough of Sewickley in Allegheny County, Pennsylvania ("Borough") has employees rendering valuable services; and

WHEREAS, the Borough is hereby adopting the NPPFA 457(b) Deferred Compensation and all of the associated documents and a 401(a) Money Purchase Plan for such employees that serve the interests of the Borough by enabling it to provide reasonable retirement security for its employees and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Borough has determined that the adoption of the Section 457 Deferred Compensation Plan and 401(a) Money Purchase Plan will serve these objectives:

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Sewickley, as follows:

THAT, the Borough hereby adopts the 401(a) Money Purchase Plan Document and the NPPFA 457(b) Deferred Compensation Plan Documents as of April 9, 2024.

DULY RESOLVED the 9th day of April 2024 by the Council of the Borough of Sewickley

ATTEST:

BOROUGH OF SEWICKLEY

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Donna M. Kaib

Borough Manager/Secretary

Cynthia Mullins

President of Council