

**BOROUGH OF WRIGHTSTOWN
COUNTY OF BURLINGTON, NEW JERSEY**

ORDINANCE NO. 2017-05

**ORDINANCE AMENDING BOND ORDINANCE 2017-03 OF
THE BOROUGH OF WRIGHTSTOWN, IN THE COUNTY
OF BURLINGTON, NEW JERSEY**

BACKGROUND

WHEREAS, the Borough of Wrightstown, County of Burlington, New Jersey ("Borough") has heretofore duly and finally adopted Bond Ordinance 2017-03 authorizing the completion of the replacement of the roof on the Borough Municipal Building ("Bond Ordinance"); and

WHEREAS, the Borough is desirous of amending the Bond Ordinance to provide financing for an additional project without increasing the overall authorized appropriation of the Bond Ordinance; and

BE IT ORDAINED, by the Borough Council of the Borough of Wrightstown, County of Burlington, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. Section 7 of the Bond Ordinance is hereby amended to provide as follows:

| | <u>Purpose/Improvement</u> | <u>Estimated Total Cost</u> | <u>Down Payment</u> | <u>Amount of Obligations</u> | <u>Period of Usefulness</u> |
|----|---|---------------------------------|-------------------------|----------------------------------|---------------------------------|
| A. | Replacement of the Roof on the Borough Hall, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto | \$1,077 | \$54 | \$1,023 | 20 years |
| B. | Replacement of the Platt Avenue Storm Sewer, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto. | 38,923 | 1,946 | 36,977 | 40 years |

Section 2. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended applicable capital budget and applicable capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Clerk and available for public inspection.

Section 3. All other parts of the Bond Ordinance not amended hereby shall remain in full force and effect.

Section 4. In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Date of Introduction: July 12, 2017

Date of Final Adoption: July 26, 2017

NOTICE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Wrightstown held on July 12, 2017. It will be further considered for final passage after a public hearing at the regular meeting to be held on July 26, 2017, at the Borough Hall, 21 Saylor's Pond Road, Wrightstown, New Jersey at 6:30 PM at which time and place any persons desiring to be heard upon the same will be given an opportunity to be heard.

FREDA H. GORMAN, RMC
Municipal Clerk

Introduction/First Reading July 12, 2017

MOTION: Mr. Grove

SECOND: Mr. Lownds

ROLL CALL VOTE:

AYES: Mr. Bird, Mr. Grove, Mr. Lownds, Mr. Timberman, Mrs. Knapp, Mr. Severns

NAYS: None

ABSENT: None

ABSTAIN: None

Second Reading/Public Hearing July 26, 2017

MOTION: Mr. Lownds

SECOND: Mr. Severns

ROLL CALL VOTE:

AYES: Mr. Bird, Mr. Grove, Mr. Lownds, Mrs. Knapp, Mr. Severns, Mr. Timberman

NAYS: None

ABSENT: None
ABSTAIN: None

THOMAS E. HARPER
Mayor

CERTIFICATION

TAKE NOTICE that the aforementioned Ordinance Number 2017-05 was finally adopted by the Borough Council of the Borough of Wrightstown, County of Burlington, State of New Jersey, after Second Reading and Public Hearing at their Regular Meeting held on July 26, 2017.

Dated: July 26, 2017

FREDA H. GORMAN, RMC
Municipal Clerk

Statement to be Published with Bond Ordinance After Introduction.

STATEMENT

Public notice is hereby given that the foregoing Bond Ordinance was introduced and passed on first reading at the Borough Council meeting of the Borough of Wrightstown held on July 12, 2017. Further notice is given that said Bond Ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the Borough Council of the Borough of Wrightstown to be held at the Wrightstown Borough Municipal Building, 21 Saylor's Pond Road, Wrightstown, New Jersey,, on July 26, 2017 at 6:30 pm. During the week prior to and up to and including the date of said meeting, copies of said Bond Ordinance will be made available at the Borough Clerk's Office for members of the general public who request the same.

FREDA GORMAN, Borough Clerk

Statement to be Published with Bond Ordinance After Final Adoption.

STATEMENT

The Bond Ordinance published herewith has been finally adopted on _____, 2017 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

FREDA GORMAN, Borough Clerk