BOROUGH OF WRIGHTSTOWN, NEW JERSEY

ORDINANCE NO. 2021-04

ORDINANCE OF THE BOROUGH OF WRIGHTSTOWN, COUNTY OF BURLINGTON, NEW JERSEY CANCELING **CERTAIN FUNDED APPROPRIATION BALANCES** HERETOFORE **PROVIDED FOR CAPITAL AND** REAPPROPRIATING **IMPROVEMENTS SUCH** FUNDED APPROPRIATION BALANCES FOR OTHER **CAPITAL PROJECTS**

WHEREAS, the Borough of Wrightstown, County of Burlington, New Jersey ("Borough") duly and finally adopted Bond Ordinance 2020-02 ("Bond Ordinance"); and

WHEREAS, the Borough, having completed the projects authorized under Section 7 of the Bond Ordinance, has a remaining balance in a total amount of \$58,300.47; and

WHEREAS, the Borough is desirous of canceling and reappropriating this funded balance for the acquisition of various capital equipment for the Borough Fire Department including, but not limited to, a command vehicle, together with the acquisition of all materials, equipment and completion of all work necessary therefor or related thereto.

NOW, THEREFORE, BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF WRIGHTSTOWN, COUNTY OF BURLINGTON, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriation remaining as a balance in the Bond Ordinance heretofore adopted by the Borough is hereby cancelled:

	<u>Section</u>	Amount of Funded <u>Appropriation to be Cancelled</u>	Amount of Unfunded <u>Appropriation to be Cancelled</u>
A.	7A	\$0	\$56,607.69
B.	7B	0	1,692.78

<u>Section 2.</u> The sum of \$58,300.47, which represents the unfunded appropriation cancelled in Section 1 hereof, is hereby reappropriated for the acquisition of various capital equipment for the Borough Fire Department including, but not limited to, a command vehicle, together with the acquisition of all materials, equipment and completion of all work necessary therefor or related thereto (collectively, the "Improvements").

Section 3. The period of usefulness of the Improvements referred to in Section 2,

within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

<u>Section 4.</u> The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

<u>Section 5.</u> The Improvements authorized hereby are not current expenses and are general improvements that the Borough may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

<u>Section 7.</u> This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

NOTICE

The Ordinance published herewith was introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Wrightstown, held on September 8, 2021. It will be further considered for final passage after a Public Hearing at the regular meeting to be held on October 13, 2021, at the Borough Hall, 21 Saylors Pond Road, Wrightstown, New Jersey at 6:30 P.M. at which time and place any persons desiring to be heard upon the same will be given an opportunity to be so heard.

FREDA H. GORMAN, RMC Municipal Clerk

Introduction/First Reading September 8, 2021

Motion: Mr. Lownds **Second:** Mr. Cottrell

Roll Call:

Ayes: Mr. Cottrell, Mrs. Carroll, Mr. Craig, Mrs. Knapp, Mr. Lownds

Nays: None Absent: Mr. Bird Abstain: None Second Reading/Public Hearing October 13, 2021

Motion: Mr. Bird **Second:** Mr. Craig

Roll Call:

Ayes: Mr. Bird, Mrs. Carroll, Mr. Cottrell, Mr. Craig, Mrs. Knapp, Mr. Lownds

Nays: None Absent: None Abstain: None

> DAVID SCOTT TIMBERMAN Mayor

CERTIFICATION

I HEREBY CERTIFY that the foregoing is a true copy of the ordinance that was introduced after first reading at a meeting of the Borough Council of the Borough of Wrightstown held on September 8, 2021 and adopted after a public hearing at a meeting of the Borough Council of the Borough of Wrightstown held on October 13, 2021.

FREDA H. GORMAN, RMC Municipal Clerk

Ord2021-04 Cancellation-Reappropriation Bond Ordinance 2020-02