

**BOARD OF ALDERMEN
SPECIAL MEETING MINUTES
October 29, 2015**

The Board of Aldermen of the City of Marshfield, Missouri, met in a special session on Thursday, October 29, 2015, in Council Chambers at Marshfield City Hall.

CALL TO ORDER – Mayor Robert Williams called the meeting to order at 6:30 p.m.

ROLL CALL - Answering roll call were Mayor Robert Williams, East Ward Alderman Rob Foster and Jeremy Loftin, West Ward Aldermen Vicki Montgomery and Champ Herren.

BILL NO. 2015-31 AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A GROUND LEASE AGREEMENT BETWEEN THE CITY OF MARSHFIELD, MISSOURI, A POLITICAL SUBDIVISION OF THE STATE OF MISSOURI (HEREINAFTER “LESSOR”) AND TOWERCO 2013 LLC, A DELAWARE LIMITED LIABILITY COMPANY (HEREINAFTER “LESSEE”)

Attorney Linda Lott read by title twice the proposed Ordinance authorizing the Mayor to execute a ground lease agreement between the City of Marshfield, Missouri, a political subdivision of the State of Missouri (hereinafter “Lessor”) and Towerco 2013 LLC, a Delaware limited liability company (hereinafter “Lessee”)

Alderman Herren made a motion to approve the first reading of the proposed Ordinance. Alderman Montgomery seconded the motion. The motion passed with a roll call vote. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

Alderman Foster made a motion to approve the second reading of the proposed Ordinance. Alderman Montgomery seconded the motion. The motion passed with a roll call vote. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

TRANSPORTATION FUND – Mayor Williams stated if the City of Marshfield wants to pay off the bond or make a partial payment, notification has to be given to UMB at least 30-45 days prior to payment. Payments must be in \$5,000 increments. If you pay the balance down, you are charged interest on outstanding balance. If we were to pay off the bond by the end of year, the City would save \$67,000 in interest.

Alderman Foster made a motion to pay off the bond by year end. Alderman Herren seconded the motion. The motion passed with four ayes. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

Mayor Williams stated if the City would pay the negative balances that are being carried forward, excluding the enhancement monies, to zero by the year end and resolve the

Elm Street debt from wastewater back to the transportation fund, the City could create the reserve fund discussed in previous meetings.

Alderman Herren made a motion to do a full reimbursement from the Wastewater for the Elm Street property. Alderman Foster seconded the motion. The motion passed with four ayes. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

CLOSED SESSION – Alderman Montgomery made a motion to enter closed session Pursuant to Section 610.021.2 of the Revised Statutes of the State of Missouri pertaining to leasing, purchase, or sale of real estate and Section 610.021.3 of the revised Statutes of the State of Missouri pertaining to hiring, firing, disciplining or promoting particular employee at 6:49 p.m. Alderman Herren seconded the motion. The motion passed in a roll call vote with four ayes. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

Discussion was held, no action taken.

Alderman Herren made a motion to enter regular session at 7:53 p.m. Alderman Foster seconded the motion. The motion passed in a roll call vote with four ayes. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

ADJOURN – With no other business appearing before the Board of Aldermen, Alderman Montgomery made a motion to adjourn the meeting at 7:54 p.m. Alderman Loftin seconded the motion. The motion passed with four ayes. Voting aye: Foster, Loftin, Montgomery and Herren. Nay: None.

Robert Williams, Mayor

ATTEST:

Karen Rost, City Clerk