

Ordinance

Ordinance No. 19

OF THE
CITY OF ATLANTIC CITY, N.J.

Date..3-20-2024.....
Date to Mayor..4-18-2024....

Approved as to Form and Legality on Basis of Facts Set Forth

Factual contents certified to by

City Solicitor/ Michael Perugini

Director of Licensing & Inspection/s/ Dale Finch

Prepared by the City Solicitor's Office

Council Members MARSHALL, RANDOLPH & SHABAZZ Present the following Ordinance:

AN ORDINANCE AMENDING CHAPTER 207 OF THE CODE OF THE CITY OF ATLANTIC CITY WHICH REGULATES MORTGAGE REGISTRATION OF PROPERTIES IN FORECLOSURE

WHEREAS, the City Council of the City of Atlantic City finds that there is a need to amend Chapter 207 of the Code of the City of Atlantic City which regulates Mortgage Registration of Properties in Foreclosure; and

BE IT ORDAINED by the City Council of the City of Atlantic City as follows:

SECTION 1. Chapter 207-17. Definitions shall be amended as follows:

DEFAULT

When a mortgagee declares said mortgage to be in default, ~~either in writing as evidenced by recording a lis pendens, or by its actions, or commences foreclosure proceedings commencement of a foreclosure proceeding.~~

SECTION 2. Chapter 207-19(D)(2) shall be amended as follows:

D. Annual Registration.

(1) All property registrations are valid for one year from the date of registration. The initial registration fee is \$500 and must accompany the registration form. Subsequent annual registration fees are \$500 for the first renewal and thereafter. All applications and fees are due by the registration renewal date. Registration fees and renewal fees will not be prorated or refunded.

(2) All owners, as defined in Section 207-17 above, must register vacant, abandoned, and/or foreclosed properties, whether or not they are occupied or vacant, with the Code Enforcement Office/Property Maintenance Unit on forms to be provided by the Department of Licensing and Inspections' Code Enforcement Office/Property Maintenance Unit.

~~(2)~~(3) No state, county, or municipal governmental agency is required to pay the annual registration fee.
 (3) (4) Properties subject to this section shall remain under the annual registration, inspection, security, and maintenance standards of this section as long as they remain vacant.

SECTION 3. Any ordinance or parts of any ordinance inconsistent with the provisions of this ordinance are hereby repealed to the extent of such inconsistency.


MARCH 27, 2024 3-H

DO NOT USE SPACE BELOW THIS LINE

RECORD OF COUNCIL VOTE ON FINAL PASSAGE													
COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	MOT.	SEC.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	MOT.	SEC.
CROUCH	X						SHABAZZ	X				X	
DUNSTON	X						TIBBITT	X					
KURTZ	X					X	WEEKES	X					
MARSHALL				X			ZIA	X					
RANDOLPH, PRESIDENT								X					
X-Indicates Vote NV-Not Voting AB-Absent MOT-Motion SEC-Second													

Adopted on first reading at a meeting of the Council of the City of Atlantic City, N.J. on ...MARCH 20, 2024.....

Adopted on second and final reading after hearing on...APRIL 17, 2024.....

Approved By.../s/  Date... 4-23-24 ...By Council.....Ride _____
 Mayor _____ Aye _____ Nay _____

This is a Certified True copy of the Original Ordinance on file in the City Clerk's Office.

/s/  PAULA GELETEI, City Clerk