

OFFICIAL
BOROUGH OF BADEN
ORDINANCE NO. 968

AN ORDINANCE OF THE BOROUGH OF BADEN,
COUNTY OF BEAVER AND COMMONWEALTH
OF PENNSYLVANIA ESTABLISHING A SINKING
FUND AND QUARTERLY FEE TO BE IMPOSED
ON EACH UTILITY BILL TO ALL CUSTOMERS
OF BADEN BOROUGH.

WHEREAS, the infrastructure of the water system in Baden Borough
requires periodic maintenance, repair and replacement; and,

WHEREAS, the Baden Borough Council has determined that it would be
fiscally responsible to establish a dedicated sinking fund to assist in the timely
maintenance, repair and replacement of said infrastructure.

NOW, THEREFORE, be it Resolved and it is hereby RESOLVED as follows:

1. That the proper Borough Officials are hereby authorized to create a
dedicated and segregated Sinking Fund for the sole and exclusive purpose of
assisting in the payment for costs and expenses associated with the maintenance,
repair and replacement of the Baden Borough water system infrastructure,
including, but not limited to water tanks, water lines and hydrants.
2. That the initial quarterly fee that shall be imposed on each utility account
shall be TEN DOLLARS and NO/100 (\$10.00).
3. That the quarterly fee may be increased or decreased by further
Resolution.
4. That the within Ordinance shall take full force and affect upon passage and
approval of same.

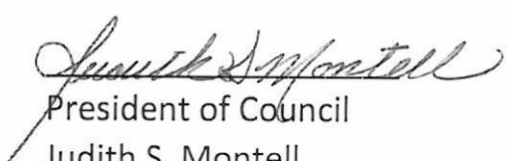
ORDAINED this 27th day of January, 2021.

ATTEST


Borough Secretary

Elaine Klavin Rakovan

BOROUGH OF BADEN


President of Council

Judith S. Montell

Reviewed and approved by me, the Mayor of the Borough of Baden
this 27th day of January, 2021.

Mayor Samuel Gagliardi