ORDINANCE NO. 01-2024 OF THE COMMON COUNCIL OF THE CITY OF BURLINGTON AUTHORIZING THE SALE OF CITY OWNED PROPERTY LOCATED AT BLOCK 154, LOTS 39, 40, AND 41, KNOWN AS 113 & 115 BELMONT STREET

WHEREAS, the City of Burlington (the "City") is organized as a Mayor-Council form of government pursuant to the Optional Municipal Charter Law, N.J.S.A. 40:69A; and

WHEREAS, the City of Burlington has determined that certain City-owned property, identified on the Tax Map as Block 154, Lot 39, 40, and 41 ("the Property"), is no longer needed for public purposes as contemplated by N.J.S.A. 40A:12-13; and

WHEREAS, pursuant to the Local Redevelopment and Housing Law, <u>N.J.S.A.</u> 40A:12A-8(g) and <u>N.J.S.A.</u> 40A:12A-22(j), the City may, among other things, authorize the sale of property located within redevelopment areas without the necessity for public bidding; and

WHEREAS, the Property is situated within the New Yorkshire redevelopment area, governed by a redevelopment plan enacted via Ordinance 03-1998 on July 7, 1998.

NOW THEREFORE BE IT ORDAINED, by the Common Council for the City of Burlington that certain City-owned property, identified on the Tax Map as Block 154, Lot 39, 40, and 41, is no longer needed for public purposes and shall be sold pursuant to the authority outlined in the Local Redevelopment and Housing Law, <u>N.J.S.A.</u> 40A:12A-8(g) and <u>N.J.S.A.</u> 40A:12A-22(j); and

BE IT FURTHER ORDAINED, that the City and its Professionals are granted the authority to solicit and negotiate a contract for sale of the Property, and that should acceptable terms be reached, the Common Council for the City of Burlington shall review, consider, and if appropriate, approve a contract for sale of the Property via Resolution.

Passed Common Council,			
	George Chachis, President		
	Common Council		
Approved,			
	Barry W. Conaway, Mayor		
ATTEST:	·		
	Introduction:	01/16/24	
	Publication:	01/21/24	
	2nd & Final:	02/06/24	
Cindy A. Crivaro, RMC	Publication:	02/11/24	
Municipal Clerk	Effective:	03/02/24	