

**CITY OF BURLINGTON, NEW JERSEY**

**ORDINANCE NO. 05-2024**

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**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF BURLINGTON AMENDING BOND ORDINANCE 02-2012 OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY**

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**WHEREAS**, the City of Burlington, County of Burlington, New Jersey ("City") has heretofore duly and finally adopted Bond Ordinance 02-2012, authorizing street reconstruction for James Street in and for the City ("Bond Ordinance"); and

**WHEREAS**, the City is desirous of amending the Bond Ordinance to reallocate certain unused and unexpended amounts provided for in Section 7(A) of the Bond Ordinance to provide for the costs of the repaving of the Stacey Street Parking Lot and the reconstruction/repaving of various streets and roads in the City, to be included as a new purposes listed as 7(B) and 7(C), respectively, to the Bond Ordinance.

**NOW, THEREFORE, BE IT ORDAINED**, by the City Council of the City of Burlington, County of Burlington, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

**Section 1.** Section 7 of the Bond Ordinance is hereby amended to provide as follows:

	<b><u>Purpose/Improvement</u></b>	<b><u>Estimated Total Cost</u></b>	<b><u>Down Payment</u></b>	<b><u>Amount of Obligations</u></b>	<b><u>Period of Usefulness</u></b>
A.	Reconstruction of James Street in the City, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$233,000	\$11,650	\$221,350	10 years
B.	Repaving of the Stacy Street Parking Lot, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	110,000	5,500	104,500	10 years
C.	Reconstruction/Repaving of Various Streets and Roads in the City including, but not limited to, Belgrade Avenue, Belmont Street, and Woodland Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	57,000	2,850	54,150	10 years
	<b>Total</b>	<b>\$400,000</b>	<b>\$20,000</b>	<b>\$380,000</b>	"

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**Section 2.** The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Clerk and available for public inspection.

**Section 3.** All other parts of the Bond Ordinance not amended hereby shall remain in full force and effect.

**Section 4.** In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Passed Common Council,

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George Chachis, President  
Common Council

Approved,

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Barry W. Conaway, Mayor

ATTEST:

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Cindy A. Crivaro, RMC  
Municipal Clerk

Introduction: 02/06/24  
Publication: 02/11/24  
2nd & Final: 02/20/24  
Publication: 02/26/24  
Effective: 03/17/24

**Statement to be Published with Ordinance After Introduction.**

**Notice of Pending Ordinance**

Public notice is hereby given that the foregoing Ordinance was introduced and passed on first reading at the City Council meeting of the City of Burlington held on February 6, 2024. Further notice is given that said Bond Ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the City Council of the City of Burlington to be held at the Burlington City Municipal Building, 525 High Street, Burlington, New Jersey on \_\_\_\_\_, 2024 at \_\_\_\_\_ .m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same.

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CINDY A. CRIVARO, RMC, City Clerk

**Statement to be Published with Ordinance After Final Adoption.**

**Ordinance Statement**

The Ordinance published herewith has been finally adopted on \_\_\_\_\_, 2024 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

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CINDY A. CRIVARO, RMC, City Clerk