

## LOCAL LAW FILING

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**Village of Camillus, Onondaga County, New York**

### **Local Law No. 3 of the year 2023**

**A local law to amend Chapter 100, Article I of the Code of the Village of Camillus regarding senior citizen tax exemptions to increase the existing income limits for senior citizens.**

Be it enacted by the Board of Trustees as follows:

#### **Section 1**

Section 100-2(B) of Article 1 of Chapter 100 of the Code of the Village of Camillus is hereby amended by deleting the present subparagraph B and inserting in its place the following:

"The income of the owner or the combined income of the owners must not exceed \$58,400.00 for the income tax year immediately preceding the date the application is filed. Income for the purposes of this article shall include but not limited to social security and retirement benefits, interest, dividends, total gain from the sale or exchange of a capital asset which may be offset by a loss from the sale or exchange of a capital asset in the same income tax year, net rental income, salary and earnings, and net income from self-employment, but shall not include a return of capital, gifts or inheritances or veterans' disability compensation as defined in Title 38 of the United States Code. In computing net rental income and net income from self-employment, no depreciation deduction shall be allowed for the exhaustion, wear and tear of real or personal property held for the production of income."

#### **Section 2**

Section 100-2.1 of Article 1 of Chapter 100 of the Code of the Village of Camillus is hereby amended by deleting the existing language and inserting the following in its place:

## **"Graduated Exemption Based on Applicant's Income**

The exemption, if granted, shall be based on a sliding scale as stated below:

| <b>Percent of Exemption<br/>Based on Assessment</b> | <b>Exemption Income Limits</b> |
|---|--------------------------------|
| <b>50%</b>  | <b>\$50,000</b>                |
| <b>45%</b>  | <b>\$51,000</b>                |
| <b>40%</b>  | <b>\$52,000</b>                |
| <b>35%</b>  | <b>\$53,000</b>                |
| <b>30%</b>  | <b>\$53,900</b>                |
| <b>25%</b>  | <b>\$54,800</b>                |
| <b>20%</b>  | <b>\$55,700</b>                |
| <b>15%</b>  | <b>\$56,600</b>                |
| <b>10%</b>  | <b>\$57,500</b>                |
| <b>5%</b>   | <b>\$58,400 "</b>              |

Upon motion made by Trustee A. Eckert and seconded by Trustee J. Lighton the foregoing resolution was put to a roll call, which resulted as follows:

|                            |     |
|----------------------------|-----|
| Ann Eckert, Trustee        | yes |
| Mark Eckert, Trustee       | yes |
| James R. Lighton, Trustee  | yes |
| Martin Rinaldo, Trustee    | yes |
| Richard A. Waterman, Mayor | yes |

Local Law 3 of the year 2023 was adopted on April 3, 2023.