

AN ORDINANCE AUTHORIZING THE CITY TO ENTER INTO A LEASE AGREEMENT OF A NEW ELGIN PELICAN STREET SWEEPER AND A ELGIN PELICAN BUYBACK AGREEMENT.

WHEREAS, the City of Charleston, Missouri wishes to maintain proper equipment for its Department of Public Works that is in good operating condition; and

WHEREAS, to accomplish that goal, the City of Charleston, Missouri wishes to sign a Municipal Lease with NCL Government Capital through Sourcewell, of Alexandria, Minnesota with an agreed upon trade-in amount of \$85,000.00 for current equipment, totaling \$178,135.22 with annual lease payments of \$25,049.06 for five years; and

WHEREAS, upon expiration of the lease in accordance with the lease documents, Key Equipment & Supply Co. shall purchase the equipment through a signed and agreed upon Buyback Agreement of \$92,100.00;

THEREFORE, be it ordained by the City of Charleston; Missouri as follows:

1. The City of Charleston, Missouri, City Council authorizes the leasing of one 2024 Stock Pelican Street Sweeper to be leased from NCL Government Capital through Sourcewell in Alexandria, Minnesota.
2. The lease of the equipment will be based on a total price of \$178,135.22, which includes a trade-in amount of \$85,000.00 which has been established via a bid from Sourcewell, an authorized state-bid vendor.
3. The annual lease payment will be \$25,049.06 for a term of five years with the first payment due one month from lease commencement.
4. The City Manager and the City Clerk are hereby authorized to proceed with documentation of this transaction with both NCL Government Capital and Key Equipment & Supply Co. to carry out the intent of this ordinance.

The provisions of this ordinance are hereby declared to be severable so that should any section, subsection, paragraph, phrase, sentence, or clause be declared invalid for any reason whatsoever, such decision shall not affect or invalidate the remaining provisions of this ordinance which shall remain in full force and effect.

This ordinance shall be effective immediately upon passage.

COPIES OF THIS ORDINANCE HAVE BEEN MADE AVAILABLE FOR PUBLIC INSPECTION PRIOR TO ITS CONSIDERATION BY THE CITY COUNCIL OF CHARLESTON, MISSOURI, AND THE SAME HAS BEEN READ TWO (2) TIMES BY TITLE AS REQUIRED BY SEC. 77.080 RSMo.

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Presiding Officer

Attest:

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City Clerk

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Mayor

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City Clerk