

RESOLUTION NO. 47 FOR THE YEAR 2023

**A RESOLUTION APPROVING THE PURCHASE OF 75 REMSEN STREET
AND AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT FOR SAME**

WHEREAS, the City and 12TH Street Ventures LLC, the owner of 75 Remsen Street, Cohoes, NY (the "real property"), have had discussions regarding the proposed purchase of the real property; and

WHEREAS, City intends to use the real property as the location of the Cohoes Public Library; and

WHEREAS, the City has the real property appraised and the proposed purchase price for the real property is supported by the appraisal.

NOW, THEREFORE, BE IT

RESOLVED, that the purchase of 75 Remsen Street, Cohoes, NY by the City for the sum of \$405,189.48 is hereby approved and the Mayor is hereby authorized to sign a contract for same in a form approved by the Corporation Counsel; and be it further

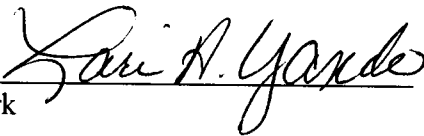
RESOLVED, that this Resolution shall take effect immediately.

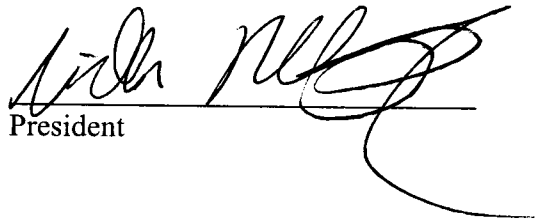
Approved as to form this 26th day of September, 2023.



Brian S. Kremer
Corporation Counsel

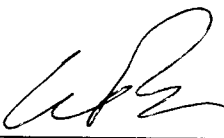
Engrossed and signed by the President of the Common Council and attested by the Clerk of the Common Council this 26 day of September, 2023.


Clerk


President

I hereby approve the foregoing Resolution of the Common Council.

9/26/23
Date


William T. Keeler
Mayor of the City of Cohoes