

RESOLUTION NO. 17 FOR THE YEAR 2024

**A RESOLUTION APPROVING THE COMPROMISE  
AND SETTLEMENT OF PENDING LITIGATION**

WHEREAS, Walgreen Eastern Co., Inc./Waltrust Properties, Inc. commenced a proceeding pursuant to NYS Real Property Tax Law Article 7 regarding the 2023 assessment on 308 Ontario Street (Tax Map No.: 10.59-3-36); and

WHEREAS, a settlement proposal resolving the litigation was recommended by the Vincelette Law Firm, counsel for the City; and

WHEREAS, such proposed settlement would present the parties with an expeditious and economic alternative to further litigation; and

WHEREAS, the City Council has determined that the proposed settlement is in the best interest of the City.

NOW, THEREFORE, BE IT

RESOLVED, that the Common Council does hereby approve the proposed settlement with Walgreen Eastern Co., Inc./Waltrust Properties, Inc. as set forth in the attached Consent Order; and it is further

RESOLVED, that the Vincelette Law Firm is hereby authorized to sign the attached Consent Order on behalf of the City and the City shall comply with the terms of said Consent Order; and it is further

RESOLVED, that this Resolution shall take effect immediately.

Approved as to form this 26<sup>th</sup> day of March, 2024.



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Brian S. Kremer  
Corporation Counsel

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Engrossed and signed by the President of the Common Council and attested by the Clerk of the Common Council this 26 day of March, 2024.

Sari H. Yardo  
Clerk

Adam C. Byers  
President

I hereby approve the foregoing Resolution of the Common Council.

3/26/24  
Date

William T. Keeler  
William T. Keeler  
Mayor of the City of Cohoes