

TOWN OF CORINTH

Local Law No. 2 of 2018

**A LOCAL LAW TO OVERRIDE TAX LEVY LIMIT
ESTABLISHED IN GENERAL MUNICIPAL LAW §3-C
FOR FISCAL YEAR 2019**

BE IT ENACTED BY THE TOWN BOARD OF THE TOWN OF CORINTH, SARATOGA COUNTY, NEW YORK, AS FOLLOWS:

1. **Legislative Intent and Need:** It is the intent of this Local Law to override the limit on the amount of real property taxes that may be levied by the Town of Corinth pursuant to New York General Municipal Law Section 3-c, and to allow the Corinth Town Board to adopt a budget for the fiscal year 2019 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law Section 3-c.

2. **Authority:** This Local Law is adopted pursuant to subdivision 5 of General Municipal Law Section 3-c, which expressly authorizes the Town Board to override the tax levy limit by the adoption of a Local Law approved by a vote of sixty percent (60%) of the total voting power of the Town Board.

3. **Tax Levy Limit Override and Budget Authorization:** The Town Board hereby overrides the tax levy limit under New York General Municipal Law Section 3-c for the Town of Corinth for fiscal year 2019 and authorizes the Town Board, after completing all required procedures for the adoption of a budget, to adopt a budget for fiscal year 2019 that requires a tax levy that is greater than the tax levy limit calculated for 2019 pursuant to General Municipal Law Section 3-c.

4. **Severability:** The invalidity of any clause, sentence, paragraph or provision of this Local Law shall not invalidate any other clause, sentence, paragraph or part thereof.

5. **Effective Date:** This Local Law shall take effect immediately upon filing by the Secretary of State and shall apply only to the Town's budget for fiscal year 2019.