

Resolution No. 23-07

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO A CONTRACT FOR THE PURCHASE OF ELECTRICITY FOR THE PURPOSES OF STREET LIGHTING THROUGH THE NORTHERN ILLINOIS MUNICIPAL ELECTRIC COLLABORATIVE (NIMEC) BID PROCESS

WHEREAS, the Village of Coal City has previously joined the Northern Illinois Municipal Collaborative (NIMEC) for the purpose of procuring electricity through a cooperative pool in order to receive a more competitive bid price on electricity. NIMEC's membership consists of 125 northern Illinois municipalities; and

WHEREAS, the Village through its participation in the NIMEC bid process has previously entered into contracts with the lowest bidder for electricity for the Village's water pumping facilities; and

WHEREAS, Commonwealth Edison no longer offers a fixed rate for larger street light accounts, only smaller sized accounts. ComEd prices larger street light accounts on a floating market rate that changes every hour. It is not possible to predict those rates for the following 12 months, as they are dependent upon weather, usage and other market factors. Fixed rates for medium and large sized accounts are only available from suppliers other than ComEd; and

WHEREAS, because commodity pricing is volatile, the Village Administrator will need to have the authority to sign a contract with the electricity provider which is deemed most favorable for the Village on the same day that bids are presented by NIMEC, and determine if the desired contract should be for a one, two or three-year term;

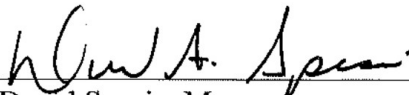
NOW, THEREFORE, BE IT RESOLVED, that, in light of the time constraints applicable to the acceptance of a competitive bid for a supply of electricity, once the bids are received by NIMEC, the Village Administrator is hereby authorized to sign the contract.

ADOPTED this 24 day of May 2023, pursuant to a roll call vote as follows:

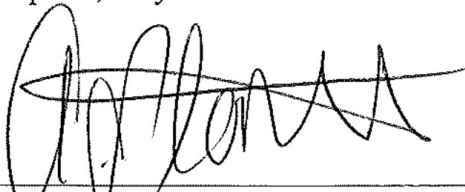
AYES: 6
NAYS: 0

ABSENT: 0
ABSTENTION: 0

VILLAGE OF COAL CITY



David Spesia, Mayor



Alexis Stone, Clerk

ATTESTED and filed in
my office, this 24th day of
May 2023.