

RESOLUTION NO. 24-03

**A RESOLUTION AMENDING THE FY24 ANNUAL BUDGET TO ALLOW  
NECESSARY EXPENDITURES**

**WHEREAS**, certain expenditures planned by the Board of Trustees were not included within the FY24 Annual Budget, but are necessary to maintain the infrastructure and municipal services for Village residents; and

**WHEREAS**, sound fiscal and budgeting policies provide for the regular planned expenditures throughout the year, which may be modified as actions taken by the Board of Trustees throughout the fiscal year necessitates; and

**WHEREAS**, the Mayor and Trustees of the Village Board desire to make expenditures according to the amendment outlined below.

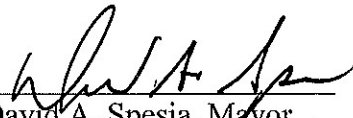
**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and board of Trustees of the Village of Coal City, Grundy and Will Counties, Illinois, as follows:

1. The above recitals are incorporated herein by this reference as if specifically stated in full.
2. The Village Administrator shall amend the FY24 Budget with the changes provided in Exhibit A.

SO RESOLVED this 8<sup>th</sup> day of April, 2024, at Coal City, Grundy and Will Counties, Illinois.

AYES: 5  
NAYS: 0  
ABSENT: 1  
ABSTAIN: 0

**VILLAGE OF COAL CITY**

  
\_\_\_\_\_  
David A. Spesia, Mayor

Attest:

  
\_\_\_\_\_  
Alexis Stone, Village Clerk

**EXHIBIT A**

FY24 Budget			Adjustment		
Line Item	Description	Est. E-O-Y Balance	Line Item	Description	Amount
36-00-850	Constructions Costs	(1,000,000)	36-00-391	Loan Proceeds	1,000,000
39-00-810	Loan/Bond Prinicipal	(2,000)	39-00-399	Intefund Operating Transfer	108,000
41-00-999	Interfund Operating Transfer	(106,287)	41-00	Fund Balance	106,287
52-00-573	Garbage Disposal Contract	(8,500)	52-00	Fund Balance	8,500