



**ORDINANCE DECLARING A SURPLUS IN THE SPECIAL SERVICE AREA #43 FUND  
AND AUTHORIZING THE CITY MANAGER TO REFUND SURPLUS FUNDS**

**WHEREAS**, on May 4, 2004 the City adopted Ordinance 5775, establishing Special Service Area #43 (“SSA # 43) in connection with the extension of water and sewer services to the Crystal Heights Subdivision (the “Water/Sewer Extension Project”); and

**WHEREAS**, pursuant to Ordinance 5875, the City approved General Obligation Bonds in the amount of \$7, 825,000 (the “GO Bonds”) of which \$1,500,000 was designated to finance the cost of the Water/Sewer Extension Project; and

**WHEREAS**, funds received from property owners within SSA #43 have been deposited in a separate fund held by the City (the “SSA #43 Fund”)

**WHEREAS**, the Water/Sewer Extension Project has been completed and all debt related to the GO Bonds has been repaid; and

**WHEREAS**, one lot within SSA # 43 which was originally owned by the Crystal Heights Association and previously used for a private well to service the Crystal Heights Subdivision (PIN 19-04-202-020) was never taxed during the life of SSA #43 and no levy was issued by the City for SSA #43 with respect to that lot; and

**WHEREAS**, following the satisfaction of the GO Bond debt and payment of all expenses related to the Water/Sewer Extension Project, there remains a surplus in the SSA #43 Fund of \$241,837.47 (the “Surplus Funds”); and

**WHEREAS**, the Mayor and City Council have found and determined that it is necessary and appropriate to refund the Surplus Funds to the taxpayers of record of properties within SSA #43, less expenses of the City in declaring and making the refund, in accordance with the provisions of Section 93 of the Special Service Tax Law (35 ILCS 200/27-93)

**NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CRYSTAL LAKE THAT:**

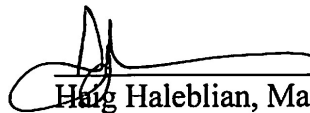
SECTION ONE. Recitals. The foregoing recitals are incorporated as though fully set forth herein.

SECTION TWO. Declaration of Surplus and Authorization for the City Manager to Refund Surplus. A surplus in the amount of \$241,837.47 in the SSA #43 Fund is hereby declared and the City Manager is hereby authorized to refund such surplus to the taxpayers of record of all parcels within SSA #43, excluding the parcel identified as PIN 19-04-202-020, in accordance with the mechanism set forth in Section 93 of the Special Service Area Tax Law (35 ILCS 200/27-93), less such costs incurred by the City relative to declaring and making such refunds.


SECTION THREE. Effective Date. This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

DATED this 16th of January, 2024

APPROVED:

  
Hrayr Haleblian, Mayor

ATTEST:

  
Nick Kachiroubas, CITY CLERK

PASSED: January 16, 2024

APPROVED: January 16, 2024

Published in pamphlet form by the authority of the Mayor and City Council of the City of Crystal Lake.