ORDINANCE NO. 2022-1

AN ORDINANCE OF FALLS TOWNSHIP, BUCKS COUNTY, COMMONWEALTH OF PENNSYLVANIA, ELECTING TO AMEND ITS NON-UNIFORM PENSION PLAN ADMINISTERED BY THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM PURSUANT TO ARTICLE IV OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW; AGREEING TO BE BOUND BY ALL PROVISIONS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW AS AMENDED AND AS APPLICABLE TO MEMBER MUNICIPALITIES. IT IS HEREBY ORDAINED BY FALLS TOWNSHIP, BUCKS COUNTY, AS FOLLOWS:

SECTION I. Falls Township (the Township), having established a non-uniform pension plan administered by the Pennsylvania Municipal Retirement System (the System), hereby elects to amend its Non-Uniform Pension Plan administered by the System in accordance with Article IV of the Pennsylvania Municipal Retirement Law, 53 P.S. §881.101 *et seq*. (Retirement Law), and does hereby agree to be bound by all the requirements and provisions of the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act, 53 P.S. §895.101 *et seq.*, and to assume all obligations, financial and otherwise, placed upon member municipalities.

SECTION II. As part of this Ordinance, the Township agrees that the System shall administer and provide the benefits set forth in the amended Non-Uniform Pension Plan Document entered into between the Pennsylvania Municipal Retirement Board and the Township effective as of the date specified in the adoption agreement (the Contract).

SECTION III. The Township acknowledges that by passage and adoption of this Ordinance, the Township officially accepts the Contract and the financial obligations resulting from the administration of the Contract.

SECTION IV. Payment for any obligation established by the adoption of this Ordinance and the Contract shall be made by the Township in accordance with the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act. The Township hereby assumes all liability for any unfundedness created due to the benefit structure set forth in the Contract.

SECTION V. The Township intends this Ordinance to be the complete authorization of the Contract, as amended and it shall become effective as of the date specified in the adoption agreement, which is the effective date of the Contract, as amended.

SECTION VI. A duly certified copy of this Ordinance and an executed Contract shall be filed with the System.

FALLS TOWNSHIP BOARD OF SUPERVISORS

Y: Chairman

ATTEST:



PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM CASH BALANCE PLAN Adoption Agreement Amendment

The undersigned, Falls Township, Pennsylvania ("Municipality" with a PERC Number 09-039-5 N2), pursuant to Article XVI of the Base Plan Document, is amending its Adoption Agreement having the effective date and the expiration date as shown below. The Municipality makes the following elections granted under the provisions of the Base Plan Document:

PLAN AMENDMENT

Amendment Effective Date:

January 1, 2021

Adoption Agreement Effective Date:

April 1, 2020

Application:

General

Amendment Expiration Date:

N/A

General Description:

Establishes the Disability Benefit for all Eligible Employees.

Affected Members:

All Active Eligible Employees as of January 1, 2021.

AMENDED ADOPTION AGREEMENT SECTIONS

The Sections of the Adoption Agreement below are applicable to this Amendment and will be effective for the Affected Members between Amendment Effective Date and the Amendment Expiration Date. All other sections of the applicable Defined Benefit Plan Adoption Agreement 001 remain the same during the period between the Amendment Effective Date and the Amendment Expiration Date.

7.01 OFFERING OF DISABILITY PENSION.

The Plan offers: (Select all that apply)

- [--] No Disability Pension
- [X] Disability Pension
- [X] Service-Connected Disability Pension



7.02	ELIGIBILITY FOR DISABILITY PENSION.		
	For Disability Pension: (Select all that apply)		
[X]	Member's Plan Entry Date		
[]	Date the Member attains () years of age		
[]	Date the Member completesyears of Vesting Service		
[]	The later of the date:		
	Member attains () years of age		
	Member completes() years of Vesting Service		
	For Service Connected Disability Pension: (Select all that apply)		
[X]	Member's Plan Entry Date		
[]	Date the Member attains () years of age		
[]	Date the Member completes () years of Vesting Service		
[]	The later of the date:		
	Member attains () years of age		
	Member completes () years of Vesting Service		

[Signatures on the following page]



Office of Attorney General

The Municipality hereby agrees to the provisions of this Adoption Agreement Amendment, and in witness of its agreement, the Municipality by its duly authorized officers has executed this Adoption Agreement Amendment, on the date specified below.

IN WITNESS WHEREOF, we have hereunto set our hands and seal the day, month and year above written.

ATTEST:	FALLS TOWNSHIP
BY	BY Head of Governing Authority
DATE: 2 2 2 2 2	
ATTEST	PENNSYLVANIA MUNICIPAL RETIREMENT BOARD
BY:	BY
Secretary	Board Chair
DATE:	
Approved as to form and legality:	
BY:	BY 49-FA-1.0
Chief Counsel, PMRS	Office of General Counsel
BY: 49-FA-1.0	

This Plan is an important legal document. Failure to properly fill out this Adoption Agreement Amendment may result in disqualification of this Plan. PMRS will inform you of any amendments made to the Base Plan Document. The address of PMRS is 1721 North Front Street, Harrisburg, PA 17102.

You may rely on an opinion letter issued by the Internal Revenue Service as evidence that this Plan is qualified under Code Section 401 only to the extent provided in Revenue Procedure 2015-36.

You may not rely on the opinion letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the opinion letter issued with respect to the Plan and in Revenue Procedure 2015-36. In order to have reliance in such cases, an individual application for a determination letter must be made to Employee Plans Determinations of the Internal Revenue Service.