



# Township of Hillsborough

COUNTY OF SOMERSET  
THE PETER J. BIONDI BUILDING  
379 SOUTH BRANCH ROAD  
HILLSBOROUGH, NJ 08844  
(908) 369-4313  
[www.hillsborough-nj.org](http://www.hillsborough-nj.org)

## ORDINANCE 2024-3

**Ordinance Authorizing Participation In Preservation of Property With Contribution In The Amount of \$1,450,000 From The Township Of Hillsborough Open Space Trust Fund To Assist The County Of Somerset In The Purchase Of The Property Identified On The Township Of Hillsborough Tax Map As Block 165, Lots 1, 2, 3, 13 And Block 169, Lot 3, Consisting Of +/-402.23 Acres Of Land.**

**Whereas**, the County of Somerset holds a Contract For Sale of Real Estate to purchase the property identified on the Tax Map of the Township of Hillsborough as Block 165, Lots 1, 2, 3, 13 and Block 169, Lot 3, consisting of +/-402.23 acres of land ("Property") from the Estate of W. Bryce Thompson IV, Amwell Valley Country Club, Inc., Thompson Realty Co. of Princeton, LLC, and Princeton West, LLC, for the total purchase price of \$6,750,000; and

**Whereas**, the County requested the Township's assistance with acquisition of the Property by providing a financial contribution in the amount of \$1,450,000 from its Open Space Trust Fund towards the purchase of the Property; and

**Whereas**, the Property following acquisition will be owned by the County and preserved as open space; and

**Whereas**, the Township Committee believes it is in the best interests of the residents of the Township that the Property be preserved as open space; and

**Whereas**, the Township Chief Financial Officer certifies there are sufficient funds in the Township Open Space Trust Fund for this financial contribution towards the purchase of the Property.

**Now, Therefore, Be It Ordained** by the Township Committee of the Township of Hillsborough, County of Somerset, State of New Jersey, that: (1) the Mayor and Clerk are authorized to execute an Agreement For Participation In Preservation of Property with the County of Somerset for the property identified on the Tax Map of the Township of Hillsborough as Block 165, Lots 1, 2, 3, 13 and Block 169, Lot 3, consisting of +/-402.23 acres of land; (2) \$1,450,000 is hereby appropriated from the Township Open Space Trust Fund to be provided to the County for the purchase of the Property; (3) the Property following acquisition shall be owned by the County and preserved as open space; (4) in the event the County sells the Property or does not preserve the Property as open space, the County shall reimburse the Township for the full amount of its contribution in the amount of \$1,450,000; (5) the Mayor, Clerk, Administrator, Chief Financial Officer and Township Attorney are hereby authorized to execute all documents and take all actions necessary pertaining to the acquisition and preservation of the Property consistent with the terms of this Ordinance; and (6) this Ordinance shall take effect upon adoption and publication according to law.

ATTEST:

Sarah Brake, Township Clerk

TOWNSHIP OF HILLSBOROUGH:

Robert Britting, Jr., Mayor

Introduced: 02/27/2024

O-2024-3

*Published: 03/08/2024*

*Public Hearing: 03/26/2024*

*Adopted: 03/26/2024*

*Published: 04/05/2024*