Resolution #2023 - <u>©3</u> | Honesdale Borough, Wayne County, PA Resolution to Sell Borough Personal Property

A RESOLUTION TO REPLACE ALL OTHER RESOLUTIONS AUTHORIZING THE ESTABLISHMENT OF A PROCEDURE GOVERNING THE SALE OF PERSONAL PROPERTY VALUED AT LESS THAN TWO THOUSAND DOLLARS (\$2,000).

WHEREAS, section 1201.2 (a) of the Borough Code, authorizes the Council of Honesdale Borough to establish a procedure for the sale of the surplus personal property which has an estimated value of less than \$2,000 and, WHEREAS, the Council of Honesdale Borough now desires to establish such a procedure.

NOW, THEREFORE, be it resolved that Honesdale Borough Council hereby authorizes the borough manager or borough secretary to sell the personal property of the Borough which has an estimated value of less than Two Thousand Dollars (\$2,000) pursuant to the following procedure.

- 1. The borough manager (secretary) shall determine the value of the subject personal property (the "property") by obtaining from three (3) vendors dealing in the Property, or goods substantially similar to the Property, in their regular course of business, if possible. If not, the secretary shall use whatever responses received. If no responses are received, the secretary shall use the internet to secure values of and for similar items, and use that/those figures as values.
- 2. The second lowest estimate shall constitute the minimum permissible sale price for the Property (the "Minimum Price) unless the provision of #1 prevails.
- 3. The borough manager (secretary) may then solicit and accept written offers of purchase at a price in excess of the Minimum Price (individually referred to as a "Purchase Offer).
- 4. After three (3) consecutive business days following receipt of the most recent Purchase offer, the borough manager (secretary) may accept the highest Purchase Offer received to that date and sell the Property with or without approval of Council. In the alternative, the Borough Manager may reject "any Purchase Offers or other offers at any time.
- 5. The borough manager (secretary) shall report such sale at the Council Meeting immediately subsequent to such sale.

DULY PRESENTED AND ADOPTED by the Borough Council of Honesdale, Wayne County, Pennsylvania, at the public meeting held this 10th day of October 2023.

Adopted this 10th day of October 2023

Judith Poltanis, Borough Secretary

Attest:

Michael Augello, Council President

HONESDALE BOROUGH COUNCIL