OFFICIAL

TOWNSHIP OF JACKSON ORDINANCE NO. 23-05

AN ORDINANCE OF THE TOWNSHIP OF JACKSON, BUTLER COUNTY, PENNSYLVANIA, RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE EMPLOYEES OF SAID MUNICIPALITY:

WHEREAS, Jackson Township (the "Township") has previously enacted Ordinance No. 97-2 establishing the Jackson Township Municipal Employees Pension Plan and 18-10 amending the plan (the "Plan"); and

WHEREAS, the Township now desires the Plan to be amended to increase the fixed rate of Employer Contributions for non-uniform employees;

BE IT ORDAINED AND ENACTED by the Board of Supervisors and it is HEREBY ORDAINED AND ENACTED by authority of the same:

Except where otherwise indicated, effective January 1, 2024, the Plan shall be amended by deleting the current ARTICLE V in its entirety and substituting the new ARTICLE V in its place as follows:

ARTICLE V. EMPLOYER CONTRIBUTION FORMULA

Each Participant attaining a Plan Year of Service will be allocated a contribution of \$4,500 for that year. Participants entering on the July 1 Entry Date will receive a contribution of \$2,250 for the initial year. A participant who dies, retires, or becomes Disabled in the Plan year will receive a pro-rata contribution calculated to the nearest month, if the separation date is prior to July 1.

ORDAINED and **ENACTED** this 21st day of December 2023, by the Board of Supervisors of the Township of Jackson, in lawful session duly assembled.

ATTEST:

TOWNSHIP OF JACKSON

Christopher J. Rearick

Township Manager/Secretary

(Seal)

Jay Grinnell

Chairman, Board of Supervisors