

ORDINANCE NO. 151

AN ORDINANCE FIXING AD VALOREM PROPERTY TAX RATES OF THE VILLAGE OF KINGDOM CITY FOR FISCAL YEAR 2023.

WHEREAS, Section 67.110, RSMo, requires the Village of Kingdom City (“City”) to fix its ad valorem property tax rates each year on or before September 1; and

WHEREAS, such statute also requires the Board to hold a public hearing, subject to certain notice requirements, on the proposed rates prior to fixing said rates; and

WHEREAS, the City Clerk caused a notice including (1) the assessed valuation by category of real, personal, and other tangible property located in the Village of Kingdom City during 2023; (2) the assessed valuation by category of real, personal, and other tangible property located in the Village of Kingdom City during 2022; (3) the amount of revenue to be raised by property taxes as set forth in the City’s annual budget; and (4) the tax rates proposed to be set and published in a paper in general circulation in the City more than seven days prior to the date of the public hearing; and

WHEREAS, the Board held such public hearing at 6:00 p.m. on August 30, 2023, at Kingdom City, City Hall; and

WHEREAS, the Board desires to fix the ad valorem property tax rates within the City in accordance with Missouri law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF THE VILLAGE OF KINGDOM CITY, MISSOURI, AS FOLLOWS:

SECTION 1: That for the purpose of carrying on the city government and defraying the expenses thereof for the fiscal year 2023-2024, there is hereby levied for general purposes, on all property, real and personal, within the Village of Kingdom City, Missouri, subject to taxation for City purposes, as assessed and equalized and returned to the State Board of Equalization, a tax of 0.2492 cents (\$0.2492) on the One Hundred Dollars of Valuation, on each and all of the above-enumerated kinds of property, values, and businesses (RSMo 94.250).

SECTION 2: This ordinance shall become effective immediately upon its passage and approval. All ordinances or parts of ordinances in conflict with the provision of the ordinance are hereby repealed.

Passed and approved by the Chairman and the Board of Kingdom City, Missouri this 30 day of August 2023.

READ TWICE, PASSED AND APPROVED THIS 30 DAY OF AUGUST 2023

Donald Thompson, Chairman

Attest:

Larry Doyle, City Manager/Clerk