

ORDINANCE NO. 2023-33

AN ORDINANCE OF THE TOWNSHIP OF LACEY, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE SALE OF PUBLIC LAND TO LFA III URBAN RENEWAL, LLC, THE DESIGNATED REDEVELOPER

WHEREAS, the Township of Lacey is the owner of property located at Block 1837.01, Lot 8.08, on the tax map of the Township of Lacey, a 7.95 acre parcel of land acquired by the Township for the LFA III Urban Renewal, LLC Redevelopment Project; and

WHEREAS, the Township has designated LFA III Urban Renewal, LLC as the Redeveloper of the property and has entered into a Redevelopment Agreement for the redevelopment of the property into a 100% rental workforce housing community to be occupied by families with low and moderate incomes; and

WHEREAS, pursuant to N.J.S.A. 40A:12A-8(g) the Township is authorized to convey property or other improvements to any other party without public bidding and at such prices as it deems reasonable, provided that the conveyance is made in conjunction with a redevelopment plan; and

WHEREAS, in accordance with the Redevelopment Agreement and the Redevelopment Plan, the Township has determined that the proposed transfer of lands is essential to the development of the Project.

NOW THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Lacey, County of Ocean, and State of New Jersey that:

SECTION 1. That Township Committee hereby approves the transfer of property located at Block 1837.01, Lot 8.08, on the tax map of the Township of Lacey, a 7.95 acre parcel of land to LFA III Urban Renewal, LLC, the designated Redeveloper for the sum of \$10.00.

SECTION 2. That the Mayor is hereby authorized to execute, and the Township Clerk to attest, to any and all documents that may be necessary to effectuate the terms of this Ordinance.

SECTION 3. All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

SECTION 4. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held to be invalid or unconstitutional by a court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

r|m|s|h|c

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

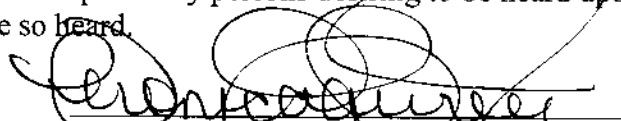
98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555

SECTION 5. This ordinance shall take effect after second reading and publication as required by law.

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed by the Township Committee on first reading at a meeting of the Township Committee of the Township of Lacey held on the 14th day of **December, 2023**, and will be considered for second reading and final passage at a regular meeting of the Township Committee to be held on the 28th day of **December, 2023**, at ^{9am} ~~10am~~, at the Municipal Building located on Lacey Road in Forked River, New Jersey, at which time and place any persons desiring to be heard upon the same will be given the opportunity to be so heard.


VERONICA LAUREIGH, CMC, AAE
Municipal Clerk, Township of Lacey

r|m|s|h|c

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555