

ORDINANCE 1260
2024 Capital Budget

An ordinance appropriating the necessary funds for the operation of the Capital Budget of the City of Lake Mills, Wisconsin, for the year 2024.

THE CITY COUNCIL OF THE CITY OF LAKE MILLS, JEFFERSON COUNTY, WISCONSIN, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby appropriated out of the receipts of the City of Lake Mills for the year 2024, including monies received from the general property tax levy, to the various purposes specified in the capital budget presented herewith for the purposes therein stated, the following amounts:

2024 CAPITAL BUDGET

	<u>2023 Budget</u>	<u>2023 Estimate</u>	<u>2024 Proposed</u>
<u>REVENUES</u>			
Taxes: General Property			
County Road Funds			
State Aid - LRIP	\$ 3,300	\$ 3,300	
Intergov Contribution			
Federal Aid			
ARPA	\$ 291,000	\$ 291,000	
Grants	\$ 425,000	\$ 425,000	
Fund Balance Applied			
Notes	\$ 1,208,700	\$ 1,208,700	\$ 119,000
Long Term Borrowing	<u>\$ 2,747,700</u>	<u>\$ 2,747,700</u>	<u>\$ 3,199,000</u>
TOTAL REVENUES	\$4,675,700	\$4,675,700	\$3,318,000
<u>EXPENDITURES</u>			
General Administration	\$ 119,600	\$ 119,600	\$ 15,000
Fire Department	\$ 134,800	\$ 134,800	\$ -
Police Department	\$ 165,300	\$ 165,300	\$ 83,000
Grounds & Facility Dept	\$ 2,062,000	\$ 2,062,000	\$ 2,704,000
Community Development	\$ 315,000	\$ 315,000	\$ -
Public Works	<u>\$ 1,879,000</u>	<u>\$ 1,879,000</u>	<u>\$ 516,000</u>
TOTAL EXPENDITURES	\$4,675,700	\$4,675,700	\$3,318,000

Section 2. The City Treasurer is hereby authorized and directed to spread this tax on the current tax roll of the City of Lake Mills.

Section 3. This ordinance shall take effect and be in force from and after its passage and publication.

Adopted by the City Council this 21st day of November, 2023.

Attest:

Liesa Kerler, City Council President

Melissa Quest, City Clerk