

BOROUGH OF LONGPORT

ORDINANCE #2024-09

ORDINANCE TO EXCEED MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq. provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year’s final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next to succeeding years; and

WHEREAS, the Board of Commissioners of the Borough of Longport, Atlantic County find it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year’s final appropriations, in the interest of promoting the health, welfare and safety of the citizens; and

WHEREAS, the Borough Commissioners hereby determine that a 3.5% increase in the budget for said year, amounting to \$70,913.52 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Borough Commission hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED by the Board of Commissioners of the Borough of Longport, County of Atlantic, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Borough of Longport shall, in accordance with this ordinances and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$248,197.33 and that the CY 2024 municipal budget for the Borough of Longport be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Vote on First Reading: 3/20/2024

publication: 3/26/2024

<u>DO NOT USE SPACE BELOW</u>						
<u>OFFICIAL RECORD OF GOVERNING BODY VOTING ON 1ST Reading/Introduction</u>						
<u>COMMISSIONERS</u>	<u>MOTION</u>	<u>SECOND</u>	<u>AYE</u>	<u>NAY</u>	<u>NV</u>	<u>AB</u>
<u>Russo</u>		X	X			
<u>Leeds</u>	X		X			
<u>Lawler</u>			X			
XX-indicates vote NV-not voting AB-Absent						

Vote on Second Reading/Public Hearing: 4/17/2024 publication: 4/23/2024

<u>DO NOT USE SPACE BELOW</u>						
<u>OFFICIAL RECORD OF GOVERNING BODY VOTING ON FINAL PASSAGE</u>						
<u>COMMISSIONERS</u>	<u>MOTION</u>	<u>SECOND</u>	<u>AYE</u>	<u>NAY</u>	<u>NV</u>	<u>AB</u>
<u>Russo</u>		X	X			
<u>Leeds</u>	X		X			
<u>Lawler</u>			X			
<u>XX-indicates vote NV-not voting AB-Absent</u>						

This is a Certified True Copy of the Original Ordinance on file in the Municipal Clerk’s Office

Passed First Reading:

/s/ **MONICA A. KYLE, RMC, CMR**
MUNICIPAL CLERK

Borough of Longport
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/s/ **MONICA A. KYLE, RMC, CMR**
MUNICIPAL CLERK

Monica A. Kyle, RMC

Nicholas M. Russo, Mayor

James P. Leeds, Sr., Commissioner

Daniel Lawler, Commissioner