

**ORDINANCE NO. 3 -2024**

TOWNSHIP OF LOGAN

COUNTY OF GLOUCESTER

**2024 "CAP" ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION  
LIMITS AND TO ESTABLISH A CAP BANK  
(N.J.S.A. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Council of the Township of Logan, in the County of Gloucester finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Council hereby determines that a 3.5% increase in the budget for said year, amounting to \$117,128.41 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Logan, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring that, in the CY 2024 budget year, the final appropriations of the Township of Logan shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$409,949.44, and that the CY 2024 municipal budget for the Township of Logan be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

The above ordinance was introduced and passed on first reading at a meeting of the Township Council of the Township of Logan on the 6<sup>th</sup> day of February, 2024, at the Municipal Complex, 125 Main Street, Bridgeport, New Jersey, and should be presented for final consideration and passage at a meeting of the Township Council of the Township of Logan to be held on the 5<sup>th</sup> day of March, 2024 at 7:00 p.m.

Vote (Adopted Ordinance):

Ayes: 5

Nays: 0

Absent: 0

Minor - Aye  
Jackson - Aye  
Morris - Aye  
Smith - Aye  
Lawry - Aye


TOWNSHIP OF LOGAN



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Frank W. Minor, Mayor

ATTEST:



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Linda Oswald, Municipal Clerk

Introduced: February 6, 2024

Adopted: March 5, 2024

Amended: \_\_\_\_\_

Published: February 11, 2024

Public Hearing: March 5, 2024