

**ORDINANCE NO. 09-19-22A**

**CITY OF MENDOTA  
LA SALLE COUNTY, ILLINOIS**

**AN ORDINANCE APPROVING THE TERMINATION  
OF THE MENDOTA  
TAX INCREMENT FINANCING (TIF) DISTRICT I  
REDEVELOPMENT PROJECT AREA, PLAN AND PROJECTS**

**APPROVED BY THE MAYOR AND CITY COUNCIL OF THE  
CITY OF MENDOTA, LA SALLE COUNTY, ILLINOIS  
ON THE 19<sup>TH</sup> DAY OF SEPTEMBER, 2022.**

**ORDINANCE NO. 09-19-22A**

**CITY OF MENDOTA, ILLINOIS**

**APPROVING THE TERMINATION OF THE  
MENDOTA TIF DISTRICT I  
REDEVELOPMENT PROJECT AREA, PLAN & PROJECTS**

**WHEREAS**, the statutes of the State of Illinois by the “Tax Increment Allocation Redevelopment Act”, 65 ILCS 5/11-74.4-1 *et. seq.*, as amended, hereinafter referred to as the “TIF Act”, provide that a municipality shall adopt an Ordinance dissolving the Special Tax Allocation Fund for the Redevelopment Project Area and terminating the designation of the Redevelopment Project Area upon the payment of all redevelopment project costs, the retirement of obligations and prior to the final closing of the books and records of a Tax Increment Financing (TIF) District Redevelopment Project Area; and

**WHEREAS**, on December 27, 1986, the City of Mendota, LaSalle County, Illinois (the “City”) by its duly elected Mayor and City Council adopted Ordinance No. 12-27-86, Approving the Redevelopment Plan and Projects; Ordinance No. 12-27-86A, Designating the Redevelopment Project Area and Ordinance No. 12-27-86B, Adopting Tax Increment Financing pursuant to the TIF Act for the City of Mendota Tax Increment Financing District I (“TIF District I”); and

**WHEREAS**, on December 7, 2009 by Ordinance No. 12-07-09C the City extended the life of TIF District I for an additional twelve (12) years from the original date of termination pursuant to the TIF Act as amended, as approved by the Illinois Legislature in SB227 signed by the Governor of the State of Illinois on December 4, 2009 as Public Act 96-0830; and

**WHEREAS**, on August 16, 2021 and pursuant to Section 74.4-3(n)(J)(3) of the TIF Act, by Ordinance No. 08-16-21 the City extended the property tax component of TIF District I to December 31, 2022 in order to utilize the property tax growth which resulted from the real estate taxes levied during the 35<sup>th</sup> year of the TIF District and received from the County the following year; and

**WHEREAS**, as of December 31, 2022, pursuant to Section 11-74.4-8 of the TIF Act, upon the payment of all redevelopment project costs, the retirement of obligations and the final closing of the books and records of TIF District I, the City shall dissolve the Special Tax Allocation Fund for the TIF District I Redevelopment Project Area and terminate the designation of the Redevelopment Project Area; and

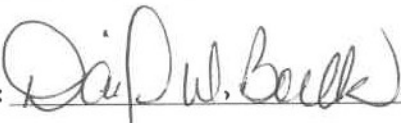
**WHEREAS**, pursuant to Section 11-74-4.8 of the TIF Act, the City shall notify affected taxing districts prior to November 1 if the Redevelopment Project Area is to be terminated by December 31<sup>st</sup> of that same year.

**NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE CITY OF MENDOTA, LA SALLE COUNTY, ILLINOIS THAT:**

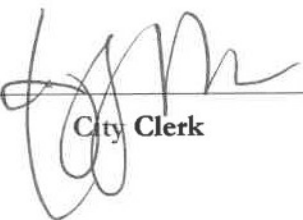
- Section 1.** The adoption of the Redevelopment Plan and Projects for Mendota TIF District I, as set forth by this Ordinance is hereby terminated.
- Section 2.** The designation of the Redevelopment Project Area for Mendota TIF District I, as set forth by this Ordinance is hereby terminated.
- Section 3.** The adoption of Tax Increment Financing for Mendota TIF District I, as set forth by this Ordinance is hereby terminated.
- Section 4.** The Special Tax Allocation Fund for the Mendota TIF District I Redevelopment Project Area is hereby dissolved as of December 31, 2022.
- Section 5.** As of December 31, 2022, the rates of the taxing districts will be extended and real estate taxes levied, collected and distributed in the manner applicable in the absence of Tax Increment Allocation Financing for the Mendota TIF District I Redevelopment Project Area.
- Section 6.** Any and all obligations, Redevelopment Agreements or Intergovernmental Agreements, including but not limited to the payment of Eligible Project Costs, are terminated as of December 31, 2022.
- Section 7.** All ordinances and parts of ordinances in conflict herewith are hereby repealed.
- Section 8.** This Ordinance shall be in full force and effect after its passage, approval, and publications as required by law.

**PASSED, APPROVED and ADOPTED** by the Corporate Authorities of the City of Mendota, Illinois on the 19<sup>th</sup> day of September, A.D., 2022, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN/ABSENT
Leo Hochstatter	X		
Jim Fitzpatrick	X		
John Hessenberger	X		
Jay Miller	X		
Kyle Kim	X		
John Holland	X		
Mark Peasley	X		
Vicki Johnson	X		
David Boelk, Mayor			
<b>TOTAL VOTES:</b>	<b>8</b>	<b>0</b>	<b>0 / 0</b>

APPROVED:   
 Mayor

Date: 9/19/2022

ATTEST:   
 City Clerk

Date: 9/19/2022