

ORDINANCE NO. 09-19-22B

**CITY OF MENDOTA
LA SALLE COUNTY, ILLINOIS**

**AN ORDINANCE APPROVING THE TERMINATION
OF THE MENDOTA INDUSTRIAL PARK A
TAX INCREMENT FINANCING (TIF) DISTRICT
REDEVELOPMENT PROJECT AREA, PLAN AND PROJECTS**

**APPROVED BY THE MAYOR AND CITY COUNCIL OF THE
CITY OF MENDOTA, LA SALLE COUNTY, ILLINOIS
ON THE 19TH DAY OF SEPTEMBER, 2022.**

ORDINANCE NO. 09-19-22B

CITY OF MENDOTA, ILLINOIS

**APPROVING THE TERMINATION OF THE
MENDOTA INDUSTRIAL PARK A TIF DISTRICT
REDEVELOPMENT PROJECT AREA, PLAN & PROJECTS**

WHEREAS, the statutes of the State of Illinois by the “Tax Increment Allocation Redevelopment Act”, 65 ILCS 5/11-74.4-1 *et. seq.*, as amended, hereinafter referred to as the “TIF Act”, provide that a municipality shall adopt an Ordinance dissolving the Special Tax Allocation Fund for the Redevelopment Project Area and terminating the designation of the Redevelopment Project Area upon the payment of all redevelopment project costs, the retirement of obligations and prior to the final closing of the books and records of a Tax Increment Financing (TIF) District Redevelopment Project Area; and

WHEREAS, on December 28, 1998, the City of Mendota, LaSalle County, Illinois (the “City”) by its duly elected Mayor and City Council adopted Ordinance No. 12-28-98, Approving the Redevelopment Plan and Projects; Ordinance No. 12-28-98A, Designating the Redevelopment Project Area and Ordinance No. 12-28-98B, Adopting Tax Increment Financing pursuant to the TIF Act for the City of Mendota Industrial Park A Tax Increment Financing (TIF) District; and

WHEREAS, on August 16, 2021 by Ordinance No. 08-16-21A the City extended the estimated completion date of the redevelopment projects and retirement of obligations to December 31, 2022 in order to utilize property tax growth resulting from real estate taxes levied in the 23rd year of the TIF District and received by the City in the following year; and

WHEREAS, as of December 31, 2022, pursuant to Section 11-74.4-8 of the TIF Act, upon the payment of all redevelopment project costs, the retirement of obligations and the final closing of the books and records of the TIF District, the City shall dissolve the Special Tax Allocation Fund for the Industrial Park A TIF District Redevelopment Project Area and terminate the designation of the Redevelopment Project Area; and

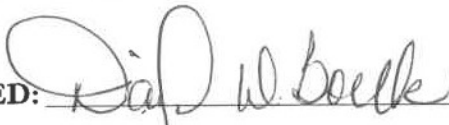
WHEREAS, pursuant to Section 11-74-4.8 of the TIF Act, the City shall notify affected taxing districts prior to November 1 if the Redevelopment Project Area is to be terminated by December 31st of that same year.

NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE CITY OF MENDOTA, LA SALLE COUNTY, ILLINOIS THAT:

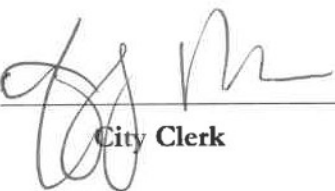
- Section 1.** The adoption of the Redevelopment Plan and Projects for the Mendota Industrial Park A TIF District, as set forth by this Ordinance is hereby terminated.
- Section 2.** The designation of the Redevelopment Project Area for the Mendota Industrial Park A TIF District, as set forth by this Ordinance is hereby terminated.
- Section 3.** The adoption of Tax Increment Financing for the Mendota Industrial Park A TIF District, as set forth by this Ordinance is hereby terminated.
- Section 4.** The Special Tax Allocation Fund for the Mendota Industrial Park A TIF District Redevelopment Project Area is hereby dissolved as of December 31, 2022.
- Section 5.** As of December 31, 2022, the rates of the taxing districts will be extended and real estate taxes levied, collected and distributed in the manner applicable in the absence of Tax Increment Allocation Financing for the Mendota Industrial Park A TIF District Redevelopment Project Area.
- Section 6.** Any and all obligations, Redevelopment Agreements or Intergovernmental Agreements, including but not limited to the payment of Eligible Project Costs, are terminated as of December 31, 2022.
- Section 7.** All ordinances and parts of ordinances in conflict herewith are hereby repealed.
- Section 8.** This Ordinance shall be in full force and effect after its passage, approval, and publications as required by law.

PASSED, APPROVED and ADOPTED by the Corporate Authorities of the City of Mendota, Illinois on the 19th day of September, A.D., 2022, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN/ABSENT
Leo Hochstatter	X		
Jim Fitzpatrick	X		
John Hessenberger	X		
Jay Miller	X		
Kyle Kim	X		
John Holland	X		
Mark Peasley	X		
Vicki Johnson	X		
David Boelk, Mayor			
TOTAL VOTES:	8	0	0/0

APPROVED: 
 Mayor

Date: 9/19/2022

ATTEST: 
 City Clerk

Date: 9/19/2022