## **NOTICE**

NOTICE IS GIVEN that the Council of the Borough of Muncy, in Lycoming County, Pennsylvania (the "Borough"), at a meeting of the Council to be held within not less than three (3) days nor more than thirty (30) days from the date of publication of this Notice, will consider for enactment an ordinance (the "Ordinance"), the caption and a summary of such proposed Ordinance being as follows:

## "ORDINANCE NO. 530

INCURRING "LEASE RENTAL DEBT," AS DEFINED IN THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$1,000,000, EVIDENCED BY THIS BOROUGH'S GUARANTY OF THE PAYMENTS DUE UNDER THE GUARANTEED WATER REVENUE NOTE, SERIES B OF 2015 TO BE ISSUED BY THE MUNCY BOROUGH MUNICIPAL AUTHORITY (MBMA) TO PROVIDE INTERIM FINANCING TO CONSTRUCT IMPROVEMENTS TO THE PUBLIC WATER SYSTEM FACILITIES OF MBMA, AND PAY RELATED EXPENSES; AUTHORIZING A GUARANTY AGREEMENT, BY AND AMONG THIS BOROUGH, AS GUARANTOR, MBMA, AND THE MUNCY BANK AND TRUST COMPANY, SECURING THE NOTE; PLEDGING THE FULL FAITH, CREDIT, AND TAXING POWER OF THIS BOROUGH IN SUPPORT OF ITS GUARANTY; APPOINTING A SINKING FUND DEPOSITORY IN CONNECTION WITH SUCH GUARANTY; AND AUTHORIZING RELATED ACTIONS AND DOCUMENTS."

The full text of the Ordinance (and a draft copy of the proposed Guaranty Agreement approved by the Ordinance) may be examined at the Muncy Borough Building, located at 14 North Washington Street, Muncy, Pennsylvania, on Monday through Wednesday between 8:00 A.M. and 3:00 P.M., Thursday between 8:00 A.M. and 6:00 P.M., and Friday by appointment by calling the Borough office at (570) 546-3952.

Amendments may be made to the Ordinance prior to its final enactment. An advertisement describing the final enactment of the Ordinance, including any amendments, will be made in accordance with the Pennsylvania Local Government Unit Debt Act (the "Debt Act"). Persons with disabilities may request auxiliary aids and services by calling the Borough office at (570) 546-3952.

This Notice is given in accordance with Section 8003 of the Debt Act.

BY ORDER OF THE COUNCIL OF THE BOROUGH OF MUNCY, LYCOMING COUNTY, PENNSYLVANIA

## **CERTIFICATE**

I, the undersigned, Secretary of the Borough of Muncy, in Lycoming County, Pennsylvania (the "Borough"), certify that: the foregoing is a true and correct copy of an Ordinance which was duly enacted by the Council of the Borough, in accordance with law, at a meeting duly held on May 5, 2015, at which meeting a quorum was present; said Ordinance was duly examined and approved by the Mayor of the Borough on May 5, 2015; said Ordinance has been certified and recorded by me, as Secretary of the Borough, in the book provided for the purpose of such recording; said Ordinance, upon enactment, as aforesaid, was assigned Ordinance No. 530; presently, the total number of members of the Council of the Borough is seven (7); the vote of the members of the Council of the Borough, upon enactment of said Ordinance, the yeas and nays having been called, duly was recorded by me, as Secretary, as follows:

Richard Baker	- yes
Dana Bertin	- yes - absent
Edward Feigles	- wes
Matilda Noviello	- yes
Elaine McAleer	- nes
Karen Richards	- yes
Linda Stein	-absent;
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said Ordinance has been advertised (both before and after enactment), as required by law, in a proper newspaper of general circulation in the Borough; and said Ordinance has not been amended, altered or repealed as of the date of this Certificate.

I further certify that the Council of the Borough met the advance notice and public comment requirements of the Sunshine Act, 65 Pa.C.S. Ch. 7, by advertising said meeting, by posting prominently a notice of said meeting at the principal office of the Borough or at the public building in which said meeting was held, and by providing a reasonable opportunity for public comment at said meeting, all in accordance with such Act.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Borough, this  $5^{th}$  day of May, 2015.

Secretary

(SEAL)

## **DULY ENACTED AND ORDAINED**, this 5<sup>th</sup> day of May, 2015, by the Council of this Borough, in lawful session duly assembled.

BOROUGH OF MUNCY, Lycoming County, Pennsylvania

Vice) President of the Council

ATTEST:

Secretary

DULY EXAMINED AND APPROVED this 5<sup>th</sup> day of May, 2015.

Maxor of the Borough of Muncy