

**BOROUGH OF NEW PROVIDENCE
ORDINANCE 2019-01**

**AN ORDINANCE OF THE BOROUGH OF NEW PROVIDENCE, COUNTY OF UNION,
STATE OF NEW JERSEY, AMENDING CHAPTER 70 OF THE CODE OF THE
BOROUGH OF NEW PROVIDENCE ENTITLED "OPEN SPACE TRUST FUND" TO
INCREASE LEVY TO .0080 CENT PER ONE HUNDRED DOLLARS OF ASSESSED
VALUE**

BE IT ORDAINED by the Mayor and Borough Council of the Borough of New Providence, County of Union and State of New Jersey as follows:

1. Chapter 70, Section 2 of the Code of the Borough of New Providence is hereby amended to read as follows:

§70-2. Funding of the Reserve for Open Space Acquisition and Improvements.

The reserve for open space acquisition shall be funded through the dedication to the fund of an amount of \$.0080 cent per one hundred (\$100.00) dollars of assessed valuation of each annual tax levy commencing within the year 2019.

2. All other terms and provisions of Chapter 70 shall remain unchanged.
3. This ordinance shall take effect as provided by law.

INTRODUCTION: March 25, 2019
PUBLIC HEARING: May 6, 2019
ADOPTION: May 6, 2019

BOROUGH OF NEW PROVIDENCE
COUNTY OF UNION
STATE OF NEW JERSEY

Allen Morgan, Mayor

Attest:

Wendi B. Barry, Borough Clerk