

**BOROUGH OF NEW PROVIDENCE
ORDINANCE NO. 2020-07**

AN ORDINANCE AUTHORIZING THE ACQUISITION OF PROPERTY KNOWN AS
BLOCK 163, LOT 45 OF THE BOROUGH OF NEW PROVIDENCE.

WHEREAS, Profita Development 25 Wilson, LLC, having an address of 1410 Valley Road, Wayne, New Jersey 07470, is the owner of property identified as Block 163, Lot 45 on the Tax Map of the Borough, also known as 136 South Street; and

WHEREAS, the property is unimproved, vacant land; and

WHEREAS, the Borough is desirous of obtaining the property for recreation and open space purposes; and

WHEREAS, the property owner has expressed an interest in selling the property at a price of \$180,000.00 which the Borough has determined to be fair market value;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of New Providence, County of Union, State of New Jersey that it is declared that it would be of benefit to the Borough to acquire the property known as Block 163, Lot 45, also known as 136 South Street for a price of \$180,000.00; and the Mayor, Borough Clerk, Borough Attorney or such other Borough official as may be required are hereby authorized to prepare and execute such documents as may be necessary to acquire rights to the property within, including, but not limited to a Contract for Purchase attached as Schedule A.

This Ordinance shall take effect upon final passage and publication in accordance with New Jersey law.

INTRODUCTION: June 22, 2020
PUBLIC HEARING: July 13, 2020
ADOPTION: July 13, 2020

BOROUGH OF NEW PROVIDENCE
COUNTY OF UNION
STATE OF NEW JERSEY

Allen Morgan, Mayor

Attest:

Wendi B. Barry, Borough Clerk