BOROUGH OF NEW PROVIDENCE ORDINANCE 2020-03

AN ORDINANCE OF THE BOROUGH OF NEW PROVIDENCE, COUNTY OF UNION, STATE OF NEW JERSEY, AMENDING CHAPTER 70 OF THE CODE OF THE BOROUGH OF NEW PROVIDENCE ENTITLED "OPEN SPACE TRUST FUND" TO INCREASE LEVY TO .0090 CENT PER ONE HUNDRED DOLLARS OF ASSESSED VALUE

BE IT ORDAINED by the Mayor and Borough Council of the Borough of New

Providence, County of Union and State of New Jersey as follows:

- 1. Chapter 70, Section 2 of the Code of the Borough of New Providence is hereby amended to read as follows:
 - §70-2. Funding of the Reserve for Open Space Acquisition and Improvements.

The reserve for open space acquisition shall be funded through the dedication to the fund of an amount of \$.0090 cent per one hundred (\$100.00) dollars of assessed valuation of each annual tax levy commencing within the year 2020.

- 2. All other terms and provisions of Chapter 70 shall remain unchanged.
- 3. This ordinance shall take effect as provided by law.

INTRODUCTION: March 23, 2020 PUBLIC HEARING: April 27, 2020 ADOPTION: April 27, 2020

	BOROUGH OF NEW PROVIDENCE COUNTY OF UNION STATE OF NEW JERSEY
Attest:	Allen Morgan, Mayor
Wendi B. Barry. Borough Clerk	