

BOROUGH OF NEW PROVIDENCE  
Ordinance 2012-02

ORDINANCE OF THE BOROUGH OF NEW PROVIDENCE,  
IN THE COUNTY OF UNION, NEW JERSEY PROVIDING  
FOR THE CANCELLATION OF \$166,045.26 IN BOND  
AUTHORIZATIONS

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF NEW PROVIDENCE, IN THE COUNTY OF UNION, NEW JERSEY (not less than two thirds of all members thereof affirmatively concurring) AS FOLLOWS:

The Borough of New Providence, in the County of Union, New Jersey (the "Borough") hereby determines that certain bond authorizations and/or bond proceeds in the aggregate amount of \$166,045.26 provided for in the various bond ordinances listed below are no longer needed for the purposes referenced therein. The Borough desires, therefore, to cancel the following bond authorizations:

<u>Ordinance/ Resolution Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Cancelled</u>
2006-14	Bond Ordinance Providing for Downtown Improvements, finally adopted July 24, 2006.	\$19,674.06
2006-16	Bond Ordinance Providing for Rescue Squad Building, finally adopted August 7, 2006.	\$100.00
2007-08	Bond Ordinance Providing for Various Capital Improvements, finally adopted April 23, 2007.	\$88,380.05
2007-18	Bond Ordinance Providing for Stream Bank Restoration, finally adopted August 20, 2007.	\$25,000.00
2008-07	Bond Ordinance Providing for Various Capital Improvements, finally adopted May 27, 2008.	\$14,064.00
2009-13	Bond Ordinance Providing for Various Capital Improvements, finally adopted September 8, 2009.	\$15,723.39
2010-19	Bond Ordinance Providing for Lieder Field Lighting, finally adopted December 20, 2010.	\$3,103.76

Section 2. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent

of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 3. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

INTRODUCTION: February 27, 2012  
PUBLIC HEARING: March 12, 2012  
ADOPTION: March 12, 2012

BOROUGH OF NEW PROVIDENCE  
COUNTY OF UNION  
STATE OF NEW JERSEY

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J. Brooke Hern, Mayor

Attest:

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Wendi B. Barry, Borough Clerk